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FIBI FIRST INTERNATIONAL BANK OF ISRAEL

FINANCIAL RESULTS

ANNUAL REPORT 2024

ACCESSIBLE DOCUMENT

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Key Highlights from the Financial Statements

Business activity in 2024 was conducted while the " Swords of Iron " war was at its peak. The implications for the banking system in general included: elevated credit risks, downgrading of the State of Israel's rating, an increase in the tax rate, continued growth in capital, and the provision of war benefits

Financial Ratios

ROE reached **19%** in 2024 and **17.4%** in the forth quarter

Tier 1 capital ratio stood at **11.31%, 2.08%** above the regulatory requirement

Liquidity coverage ratio of 165%

Growth

Annual growth of **25%** in **AUM** and **12.4% growth** in **deposits** in the past year

10% credit growth in **2024** and **3.7% growth** in the forth quarter

3.4% growth in **fees** from commissions

Quality Credit portfolio

A high-quality credit portfolio - low credit loss expense ratio in 2024

NPL – remains low at 0.53%

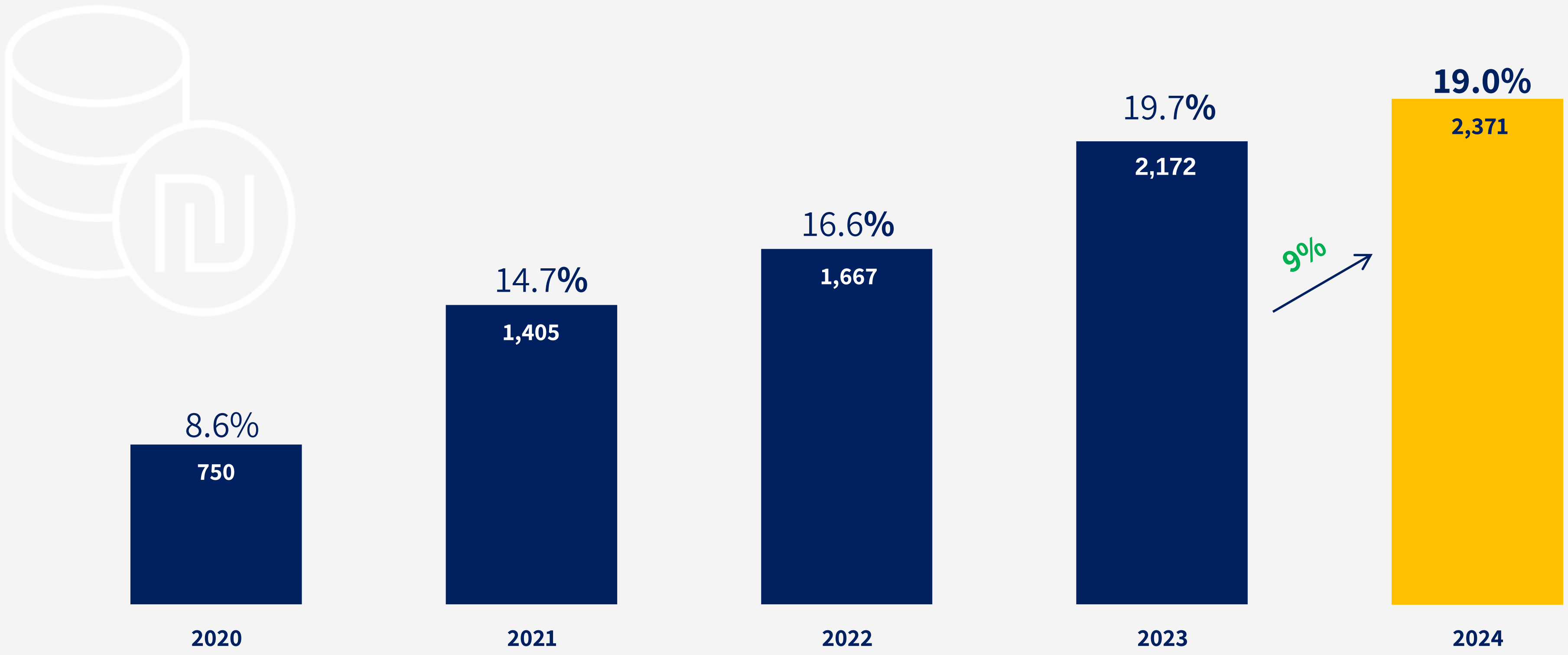
Ratio of total **provision for credit losses to credit to the public stood at 1.38%**

Dividend

The dividend yield as of Dec. 31st , 2024 amounted to **6.3%**

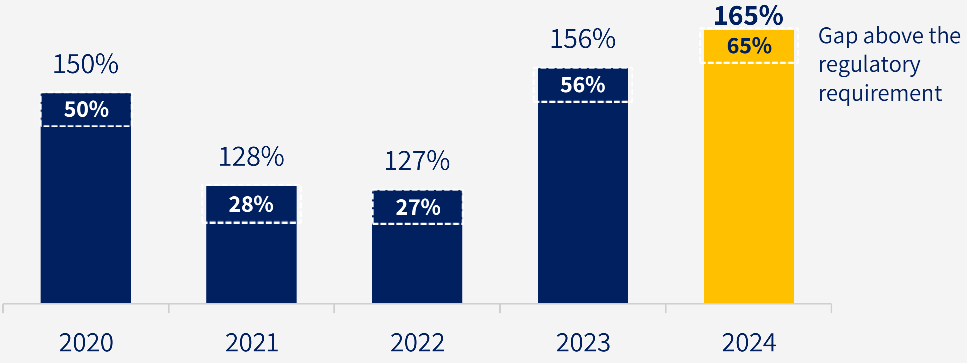
Dividend payout ratio – 40%

Maintaining High ROE and Continuous Growth

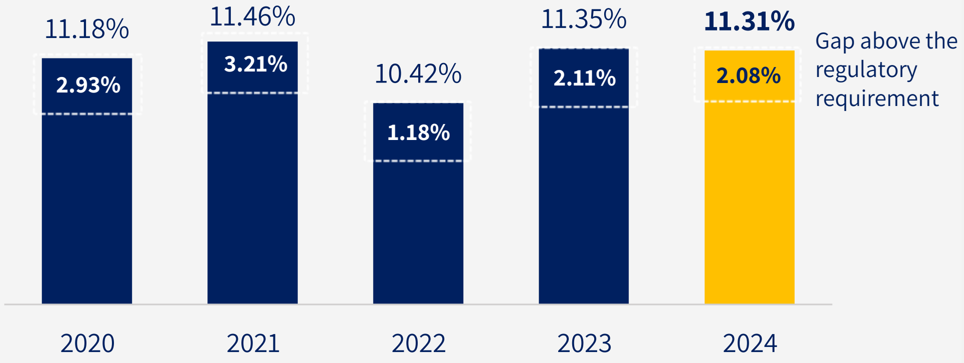


Continuous Financial Strength

Liquidity Coverage Ratio

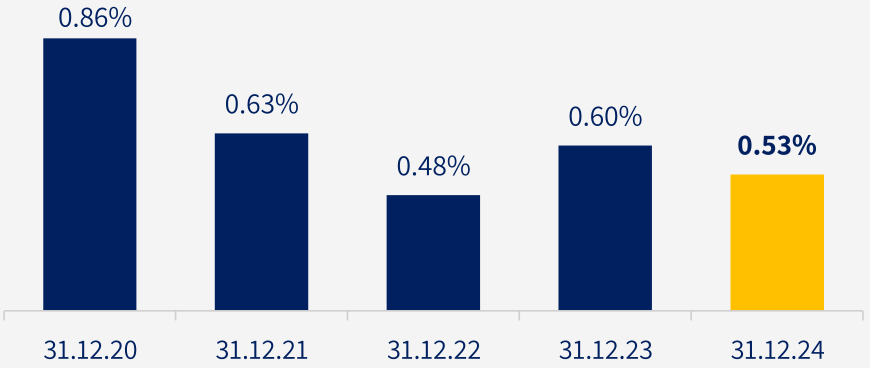


Tier 1 Capital Ratio



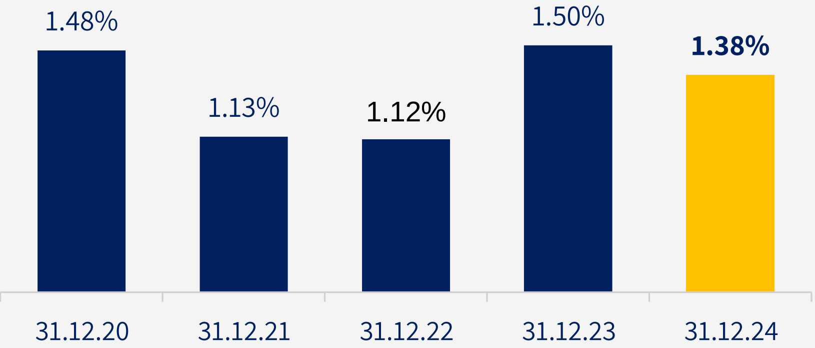
NPL

(Ratio of non-accrual debt or debts 90 days past due or more to credit to the public)



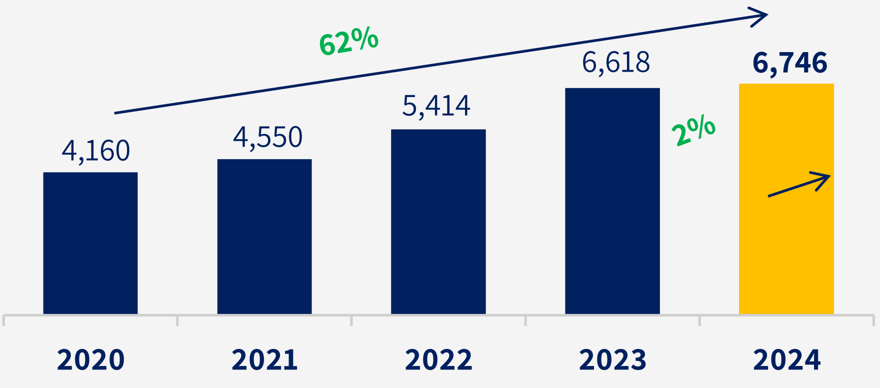
Ratio of provision for Credit Losses to the Public

(Balance sheet and off balance sheet)

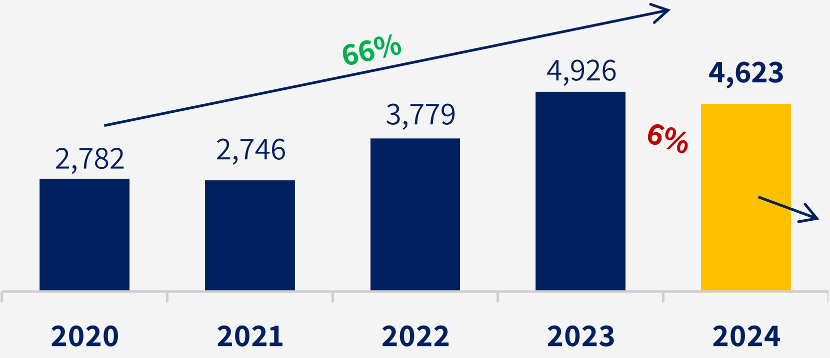


Consistent Income Growth

Total Income Before Provision for Credit Losses
(NIS millions)

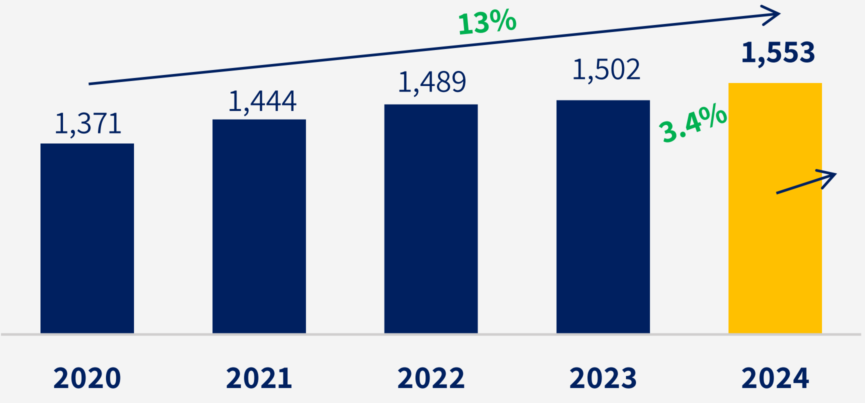


Financial Earnings from Current Activity Excl CPI
(NIS millions)

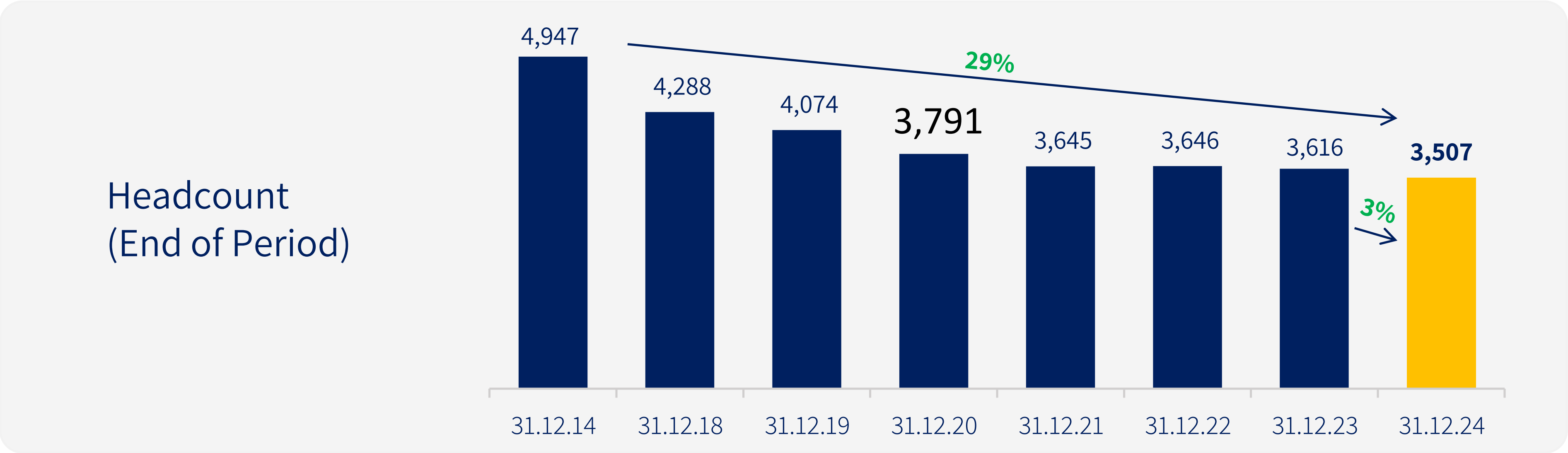


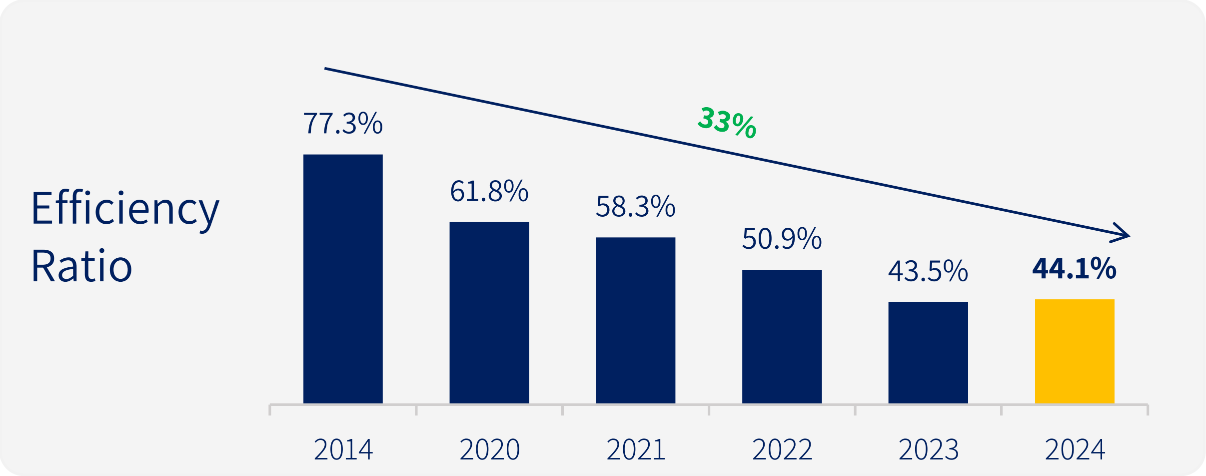
	2020	2021	2022	2023	2024
BOI rate (average)	0.14%	0.10%	1.25%	4.50%	4.50%
FED rate (average)	0.54%	0.25%	1.20%	5.19%	5.31%

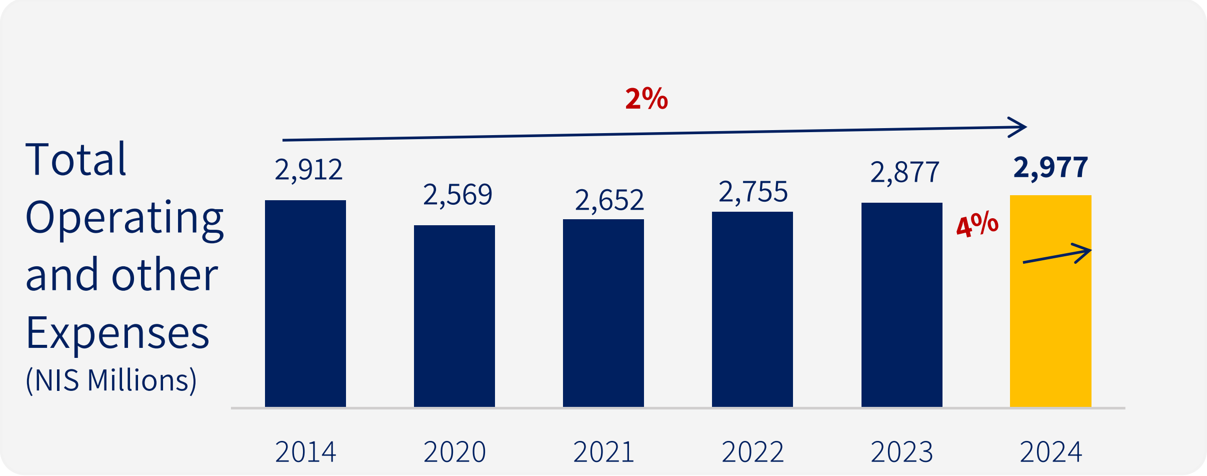
Fee Income
(NIS millions)



Maintaining Operational Efficiency

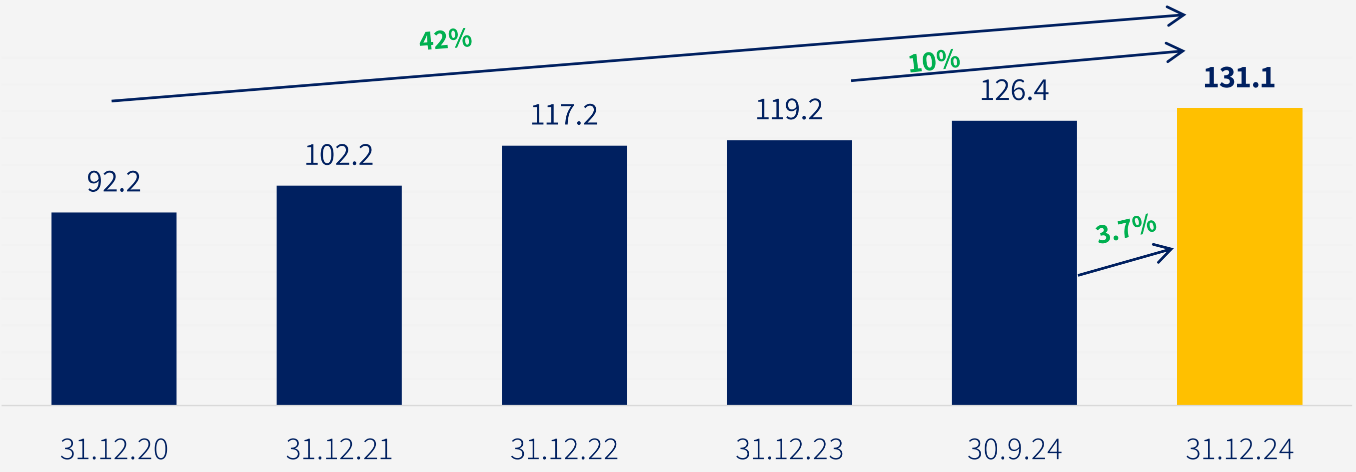




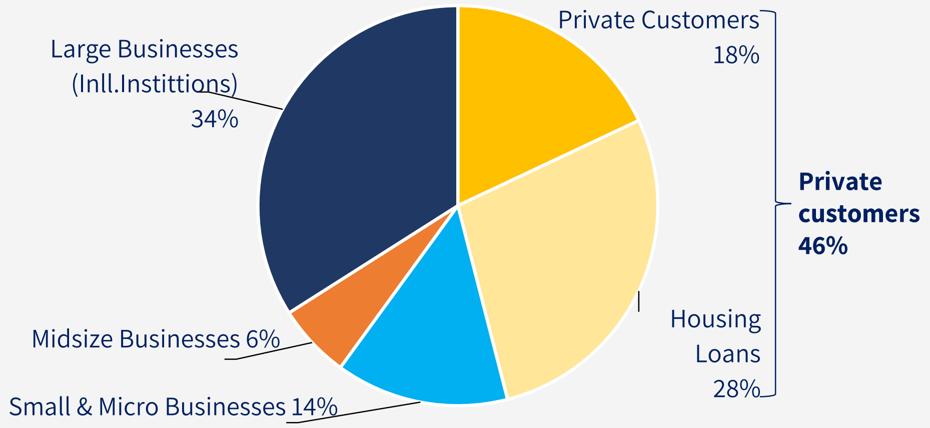


Continuous Credit Growth

Growth in Credit to the Public
(NIS Billions)

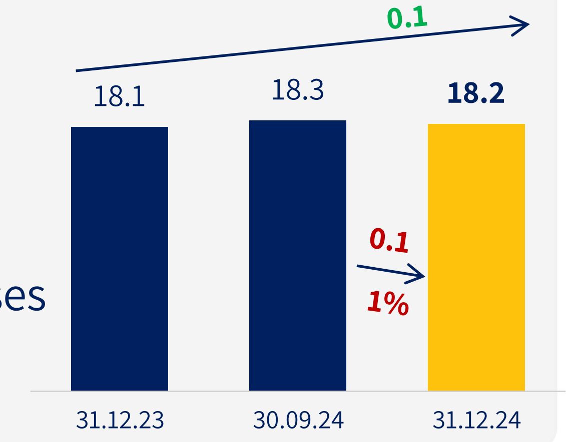


Credit Portofolio Mix Dec. 31st 2024

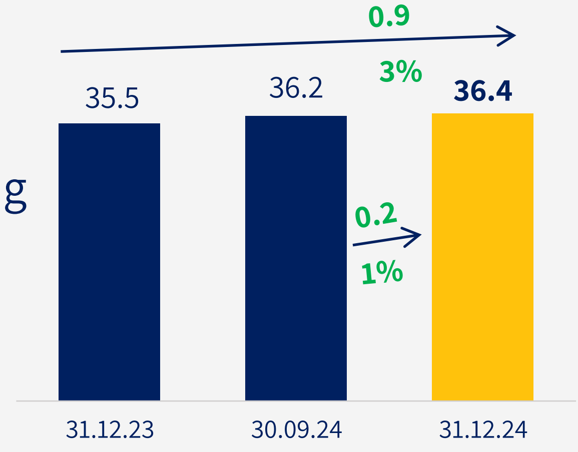


Credit Portfolio by Segment, end of period (NIS Billions)

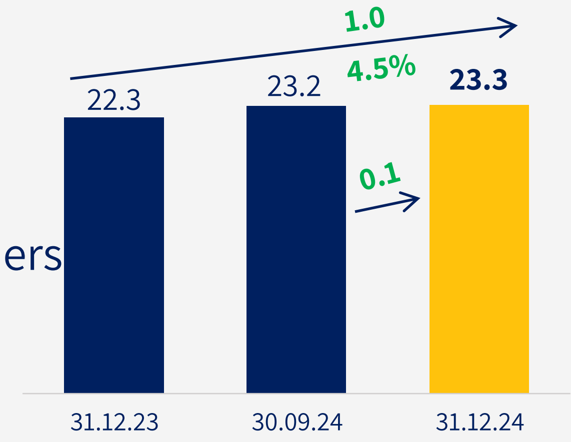
Small & Micro Businesses



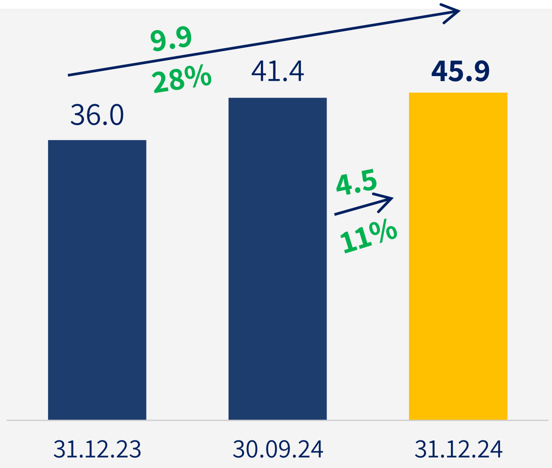
Housing Loans



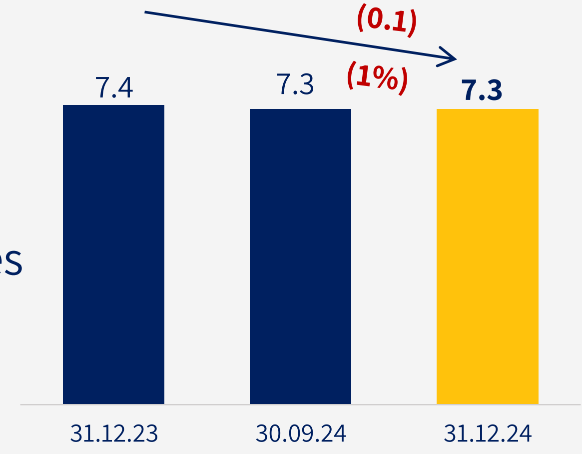
Private Customers



Large Businesses (Incl. Institutions)



Midsize Businesses

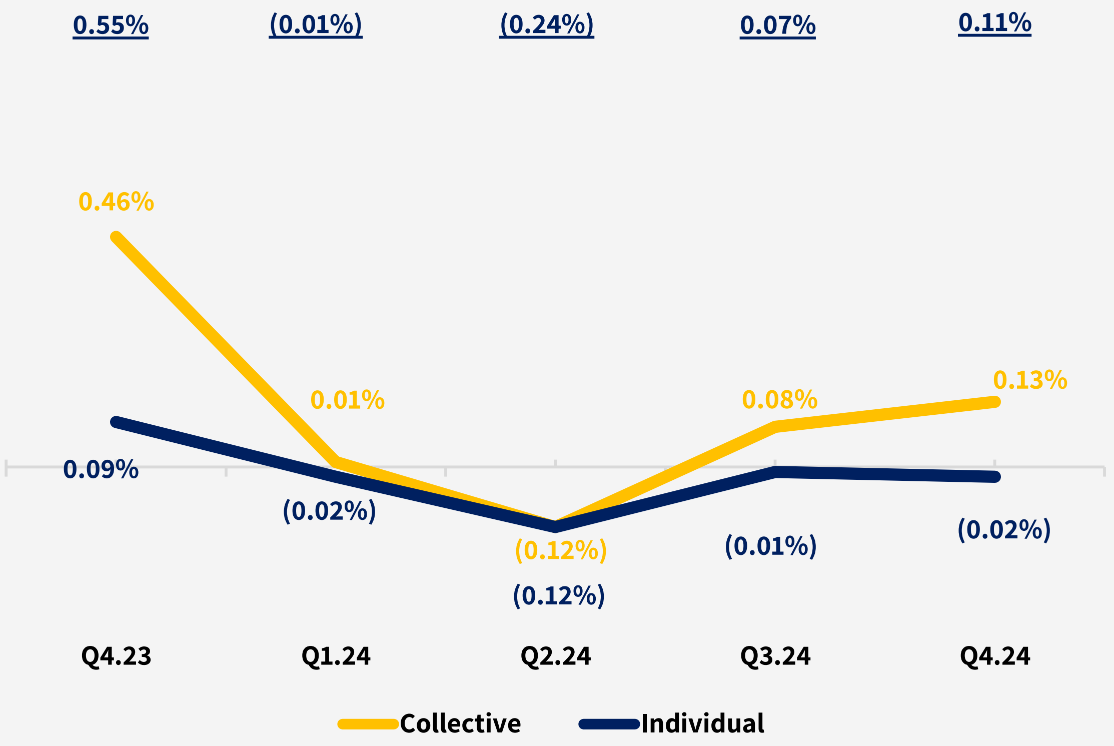


Provision for Credit losses and Credit Quality Indices

Credit Quality Indices

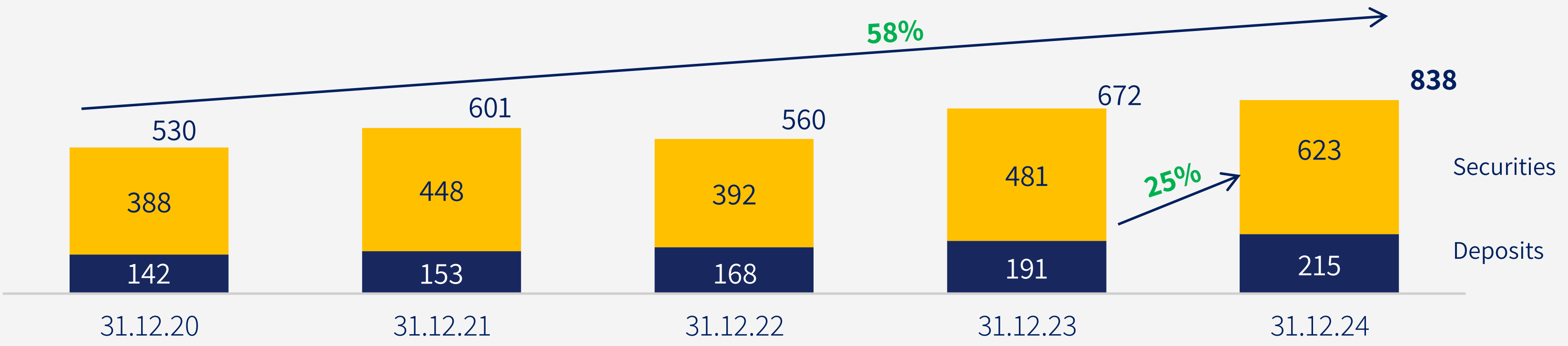
	31.12.23	31.12.24
Allowance Buffers Ratio of provision for credit losses to credit to the public	**1.50%**	**1.38%**
NPL Ratio of non-accrual debts or debts 90 days past due or more to credit to the public	**0.60%**	**0.53%**
Credit Ratio Coverage Ratio of provision for credit losses to total non –accrual credit to the public	**234%**	**245%**

Provision for credit losses

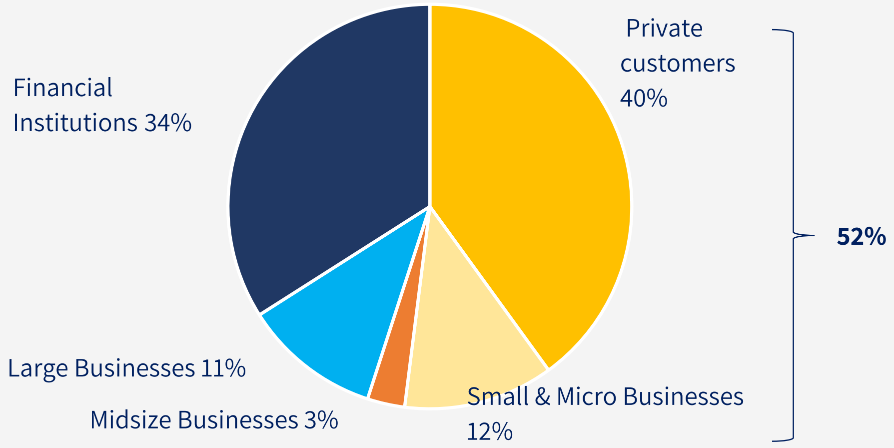


AUM Growth Over Time

AUM Growth (NIS Billions)



Deposits Portfolio Mix Dec. 31st 2024



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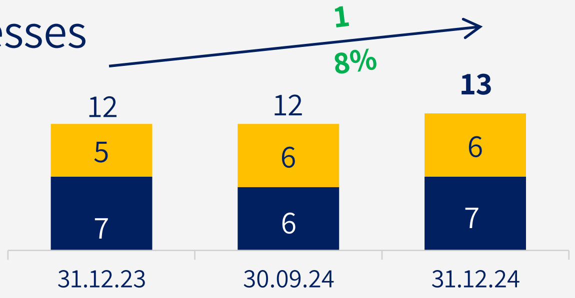
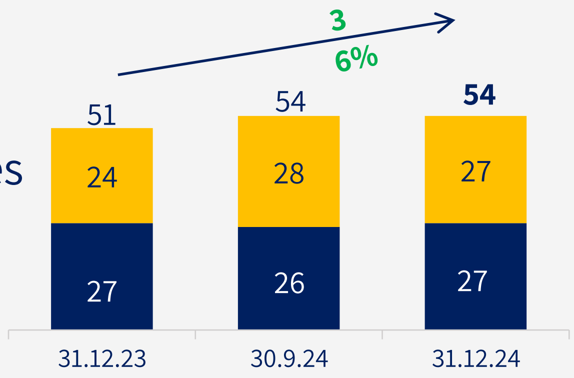
AUM end of period (NIS Billions)

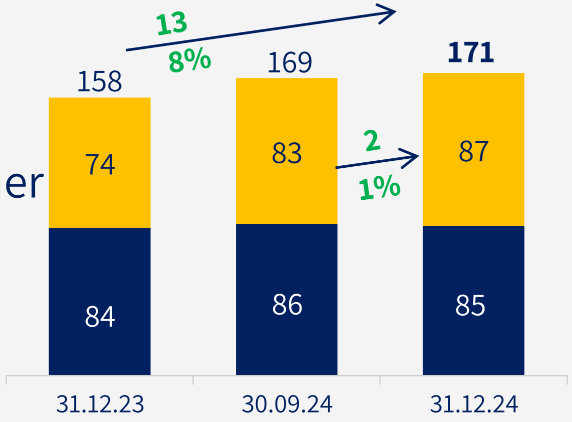
Midsize Businesses



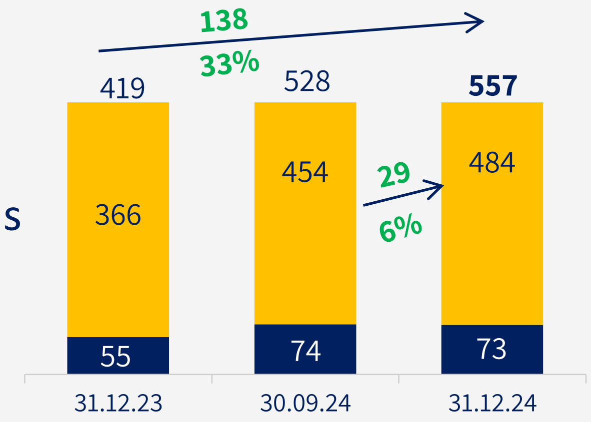
Small & Micro businesses



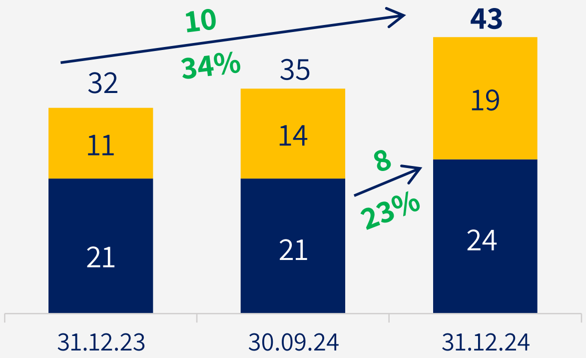
Private Customer



Financial Institutions



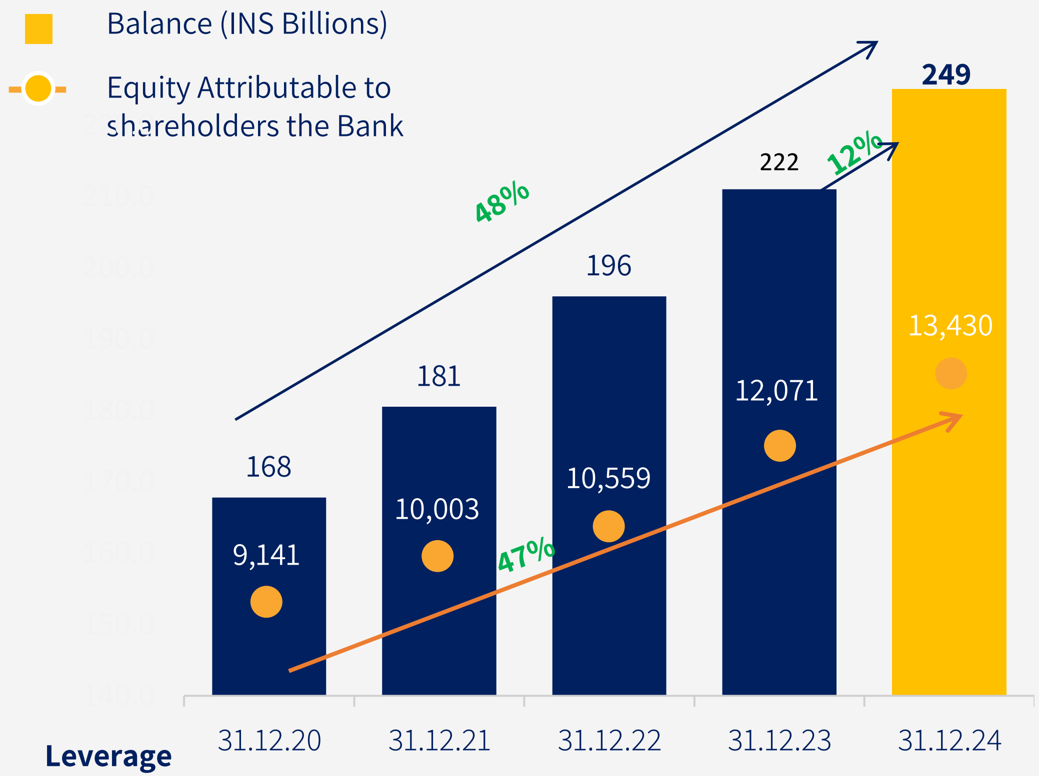
Large Businesses



Securities
Deposits

Capital Growth

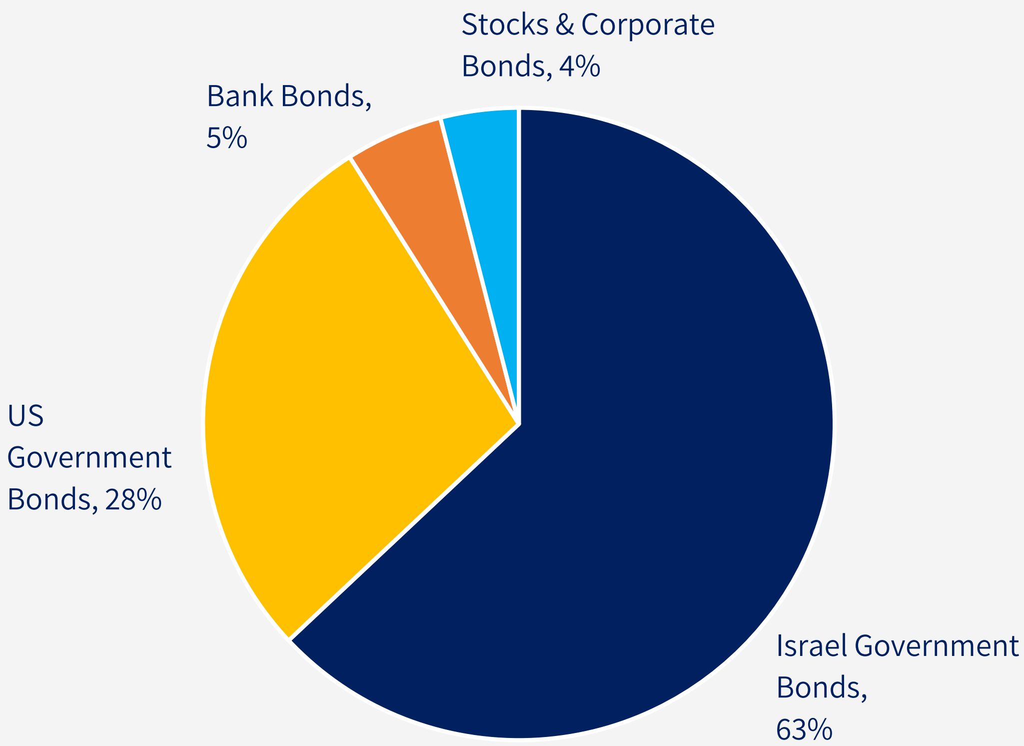
Equity Attributable to shareholders



Leverage Ratio	5.29%	%5.34	5.19%	5.26%	5.18%

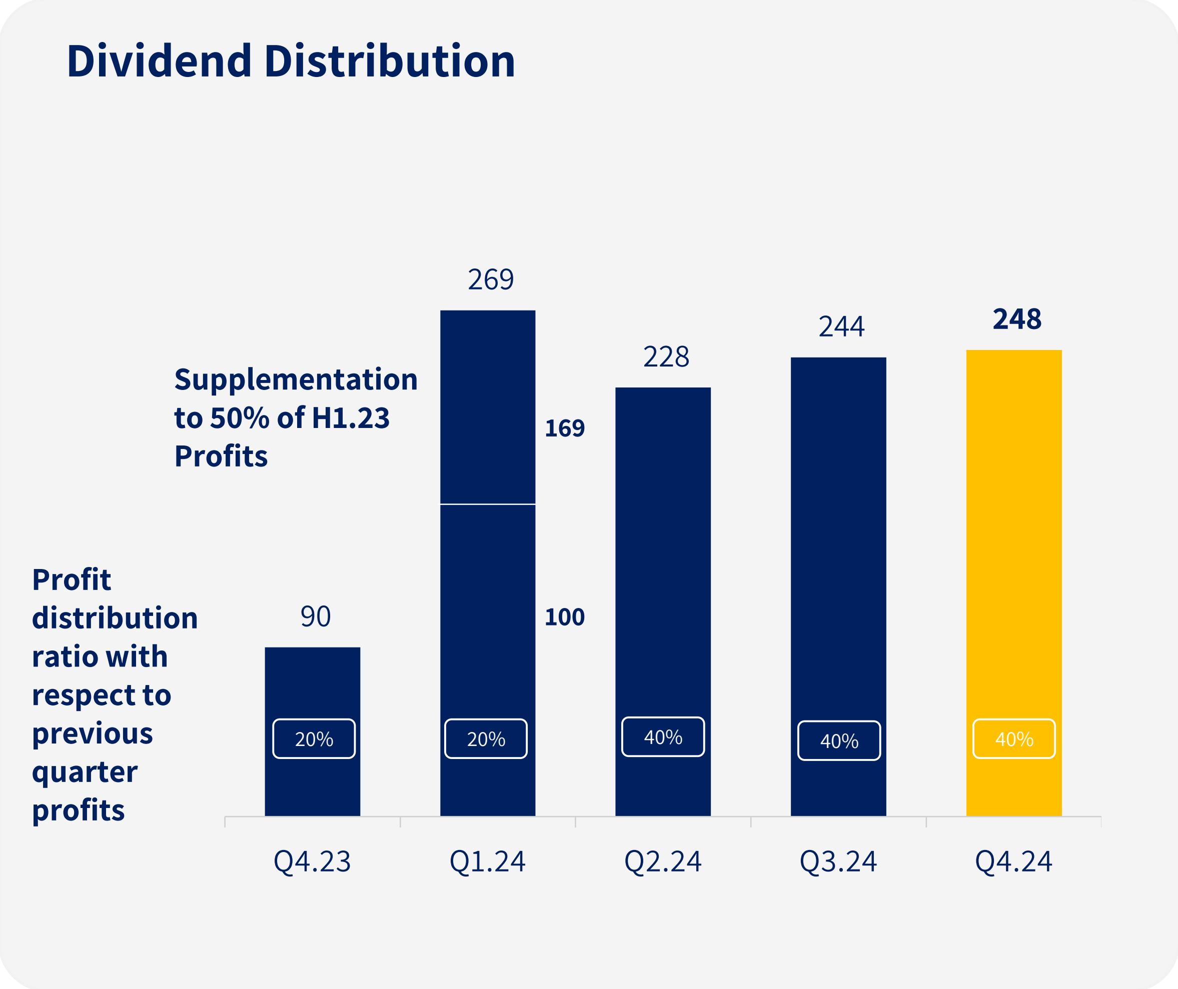
Conservative Proprietary Portfolio

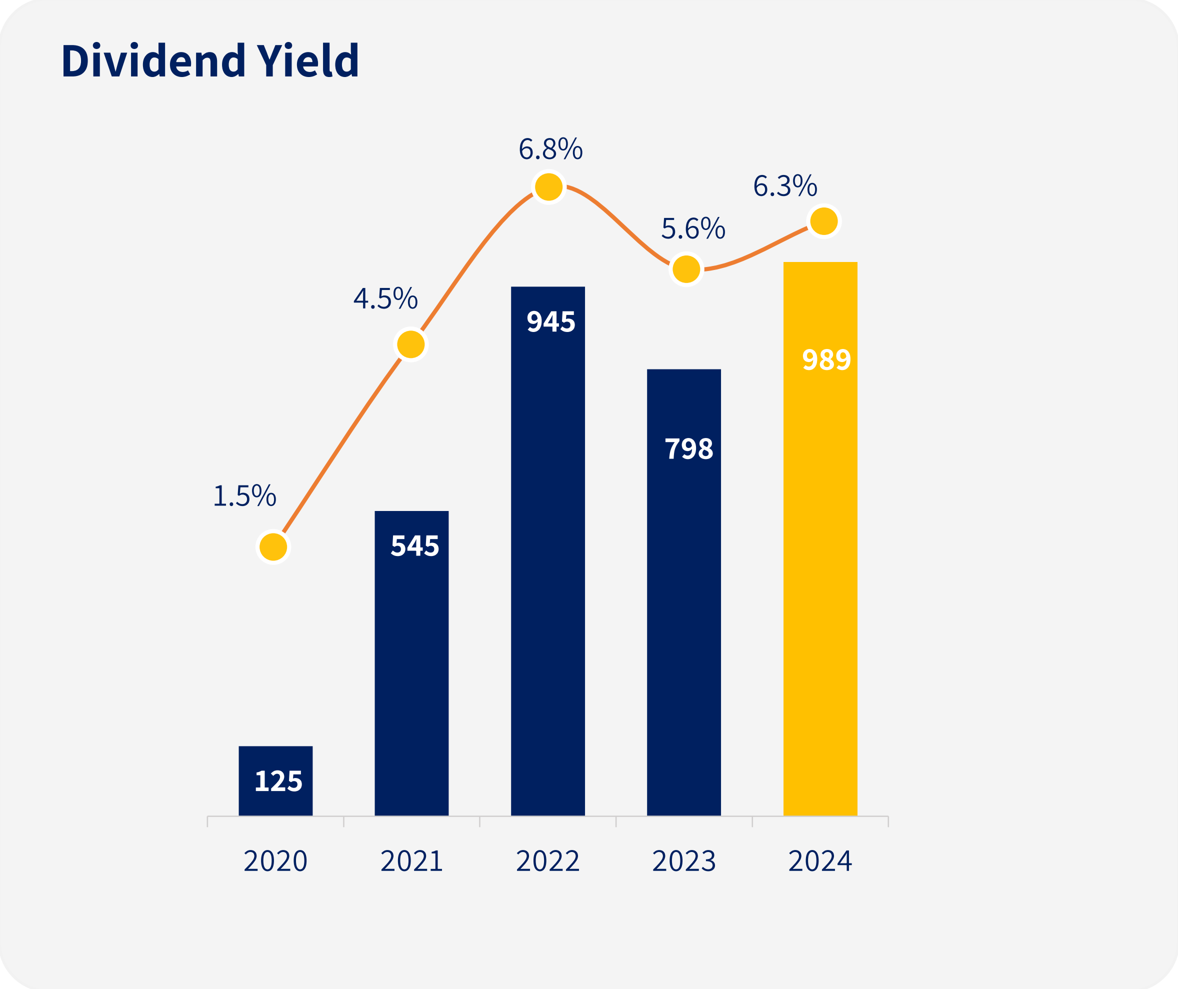
Mix As of Dec. 31st 2024



91% of the Portfolio is composed Israeli and U.S Government Bonds

Dividend yield (NIS Millions)





On March 11th 2025 the board approved a distribution of NIS 228 millions

Innovations and Launches

משקיעים בך
הבינלאומי

Digital Innovations and launches

MultiBank

Display of Information on credit cards issued by other banks and non-bank credit companies

Credit Cards

New card order, increased credit card limit

Capital Markets

Significant upgrade in the user interface on the app for capital markets customers

Digital Housing Loans

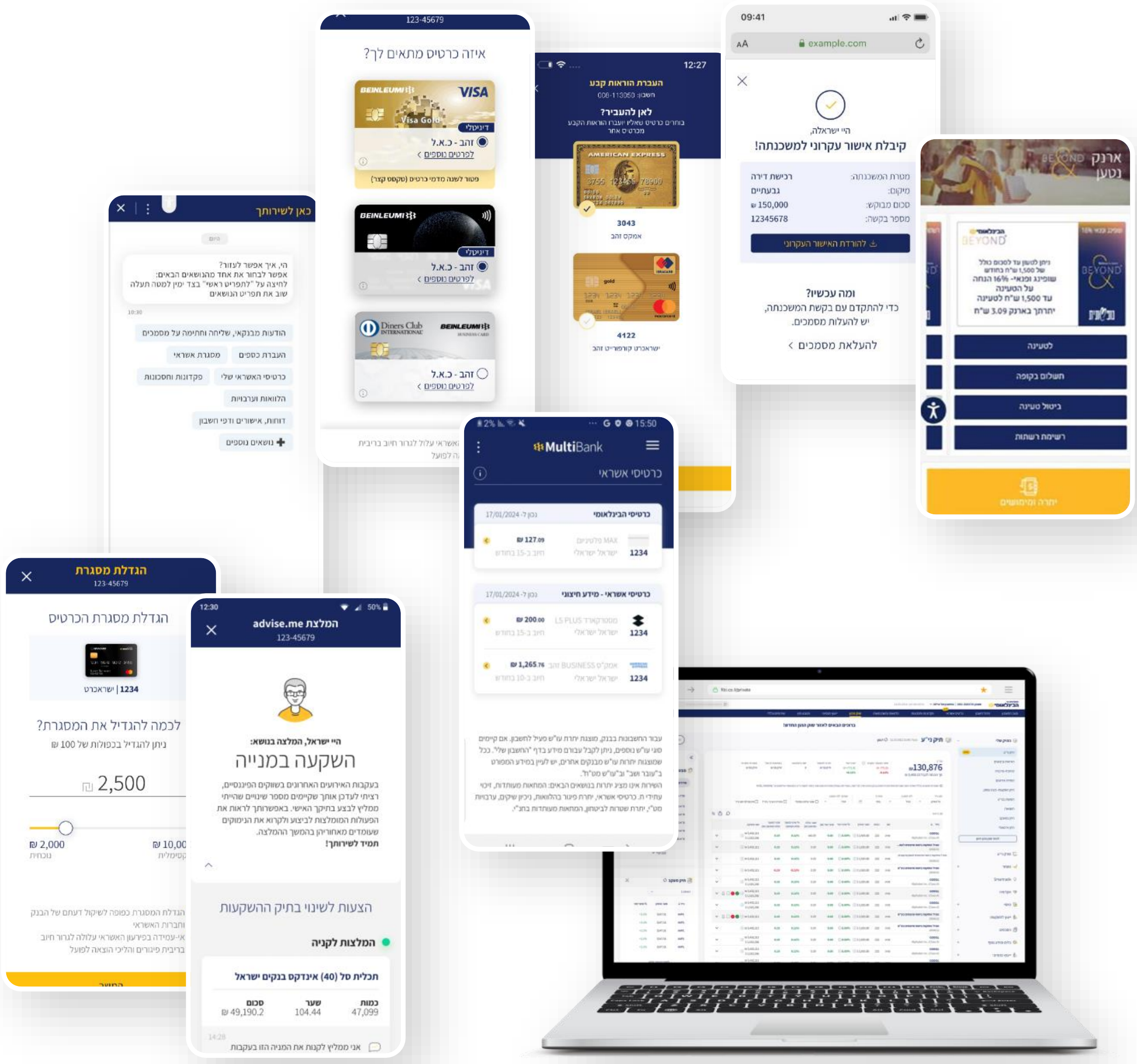
Launch of a personal area for customers and advisors

ChatBot

Launch of a new chatbot system on the website & app

Digital wallet for customers

New Digital service providing a digital wallet that customers have the option of “Topping up“



For the First Time and Exclusively at FIBI

FIBI WISE

Financial planning of all your Assets from all Banks & Financial Institutions ***under one Roof!***

Monitoring Portfolio Performance

An overview of all Investments

Multi Banking: Adding Financial Products that are not Managed in the Bank Account: Savings & other Financial Funds

Conducting Simulations Independently

Appendices

Principal Information 2024 (Compared to 2023)

Profitability and Efficiency

Net profit growth	9.2%	Change	2,371	2024
Revenue growth	1.9%	Change	6,746	2024
Fee growth	3.4%	Change	1,553	2024
Finance income growth	1.3%	Change	5,172	2024
ROE	19.7%	2023	19.0%	2024
Efficiency Ratio	43.5%	2023	44.1%	2024

Financial Strength

	2023	2024
Liquidity ratio growth	156%	165%
Tier 1 capital ratio	11.35%	11.31%
Provision for credit losses ratio	0.42%	(0.01)%
NPL Ratio	0.60%	0.53%
Leverage Ratio	5.26%	5.18%

Growth

	Change	2024
Capital growth	11%	13,430
Credit growth (end of period)	10%	131
Client Asset growth (end of period)	25%	839
Deposit growth (end of period)	12.4%	214.8

Principal information Q4.24 (compared to Q3.24 and Q4.23)

Profitability and Efficiency

Net profit growth	14.8%	(7.6)%	573
	Compared to Q4.23	Compared to Q3.24	**Q4.24**
ROE	17.0%	19.4%	17.4%
	Q4.23	Q3.24	**Q4.24**
Revenue	8.0%	(5.9)%	1,709
	Compared to Q4.23	Compared to Q3.24	**Q4.24**
Finance income	5.0%	(10.4)%	1,271
	Compared to Q4.23	Compared to Q3.24	**Q4.24**
Operating income	15.9%	8.6%	430
	Compared to Q4.23	Compared to Q3.24	**Q4.24**

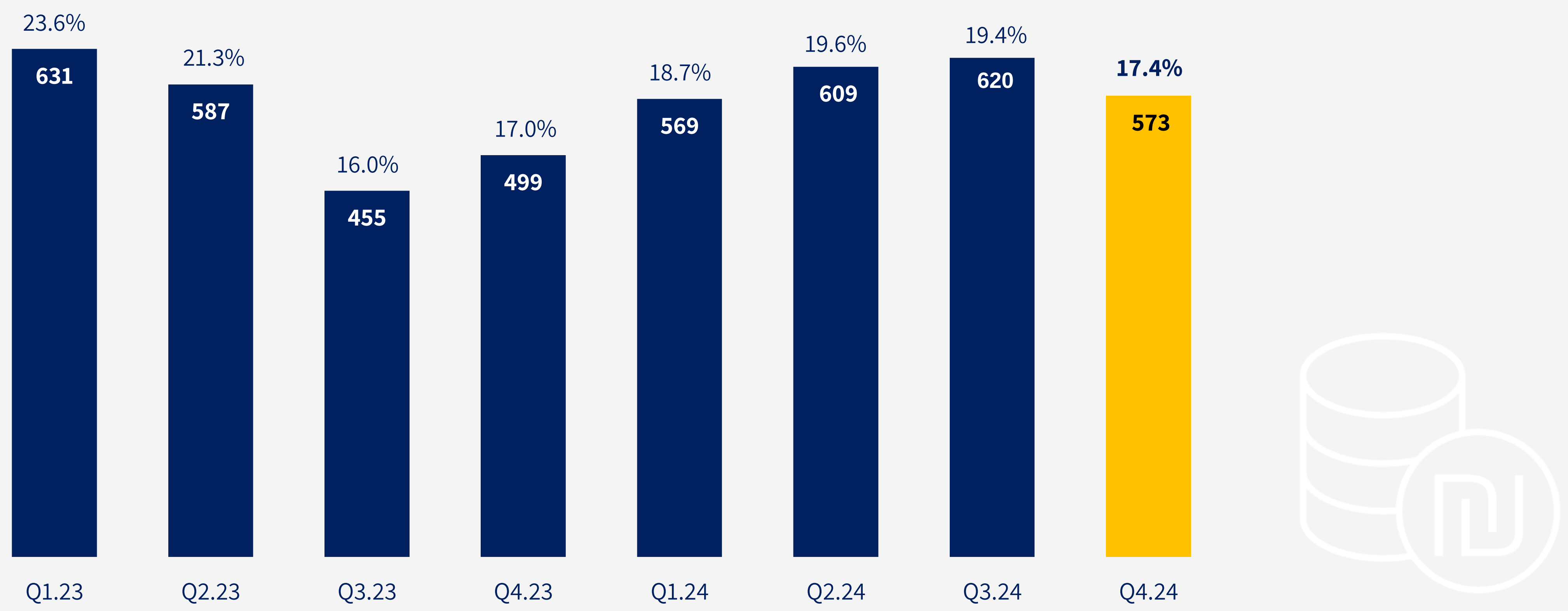
Financial Strength

	Q4.23	Q3.24	**Q4.24**
Liquidity coverage ratio	156%	171%	165%
Efficiency Ratio	43.0%	42.8%	43.1%
Provision for credit losses ratio	0.55%	0.07%	0.11%
	166	22	**35**

Growth

	Compared to Q3.24	YoY
Credit growth (end of period)	3.7%	10%
Client assets growth (end of period)	5.0%	25%
Deposit growth (end of period)	0.9%	12.4%

Quarterly ROE Over Time



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Thank You