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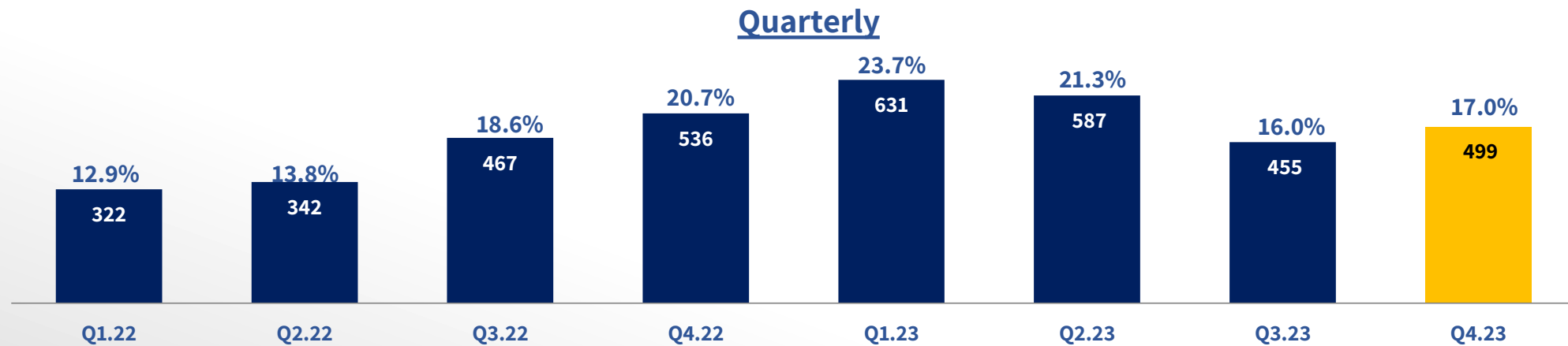
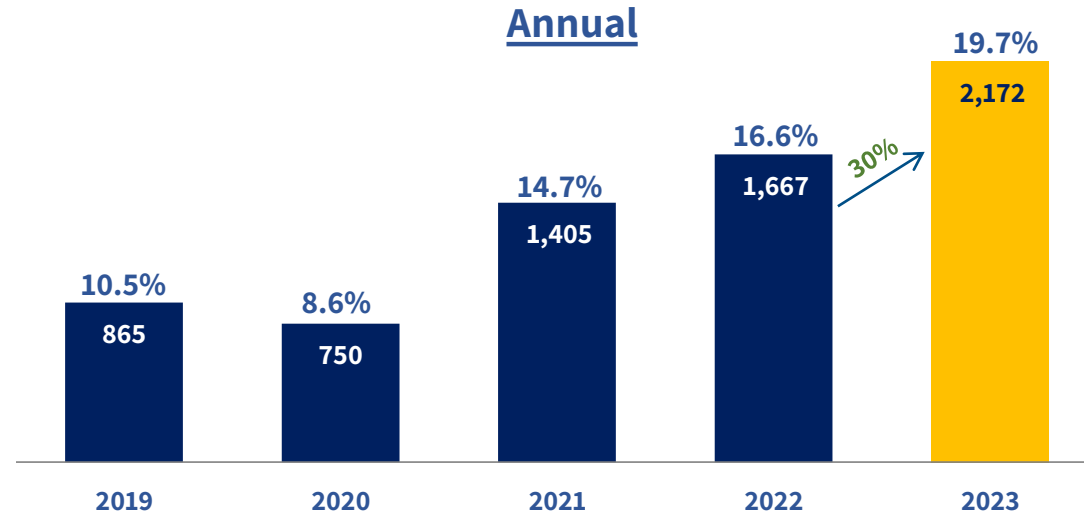
Financial Statements as of December 31, 2023

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The accessible presentation is available on the First International Bank's website via the link:

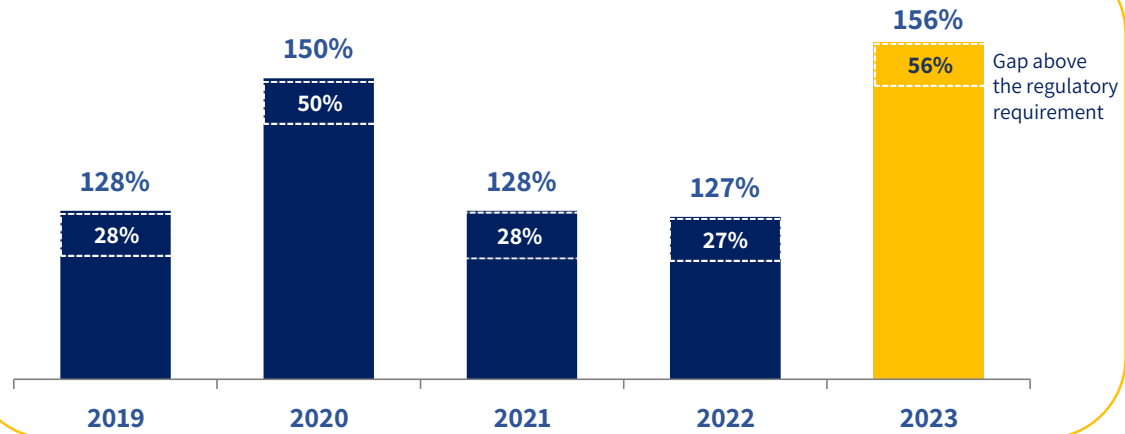
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Continuous Growth in Net Profit and ROE

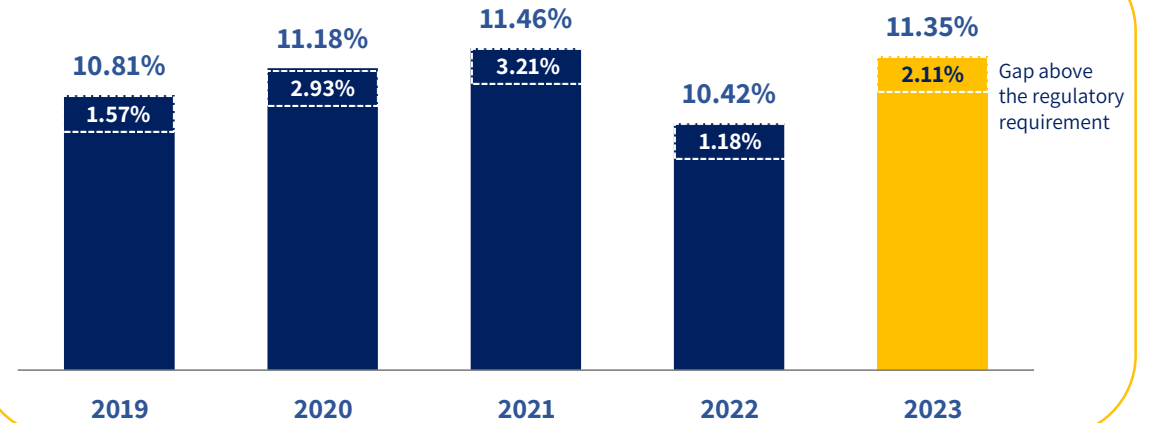


Financial Strength and High Profitability

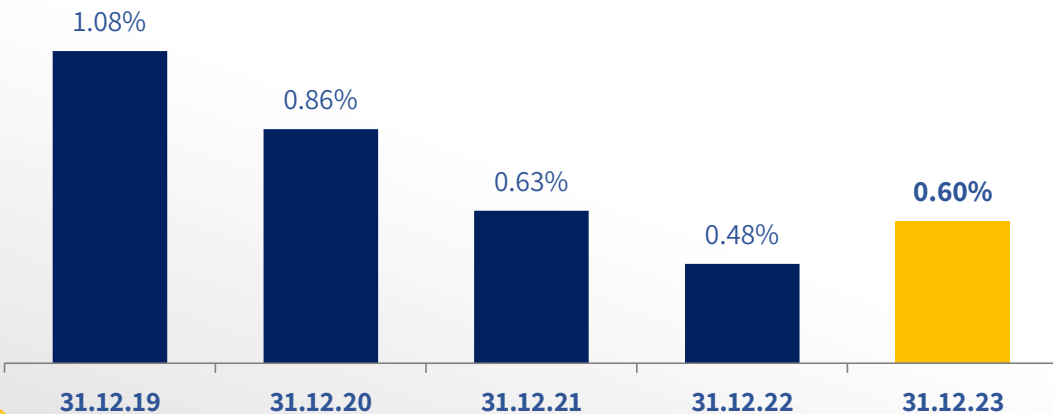
Liquidity coverage ratio



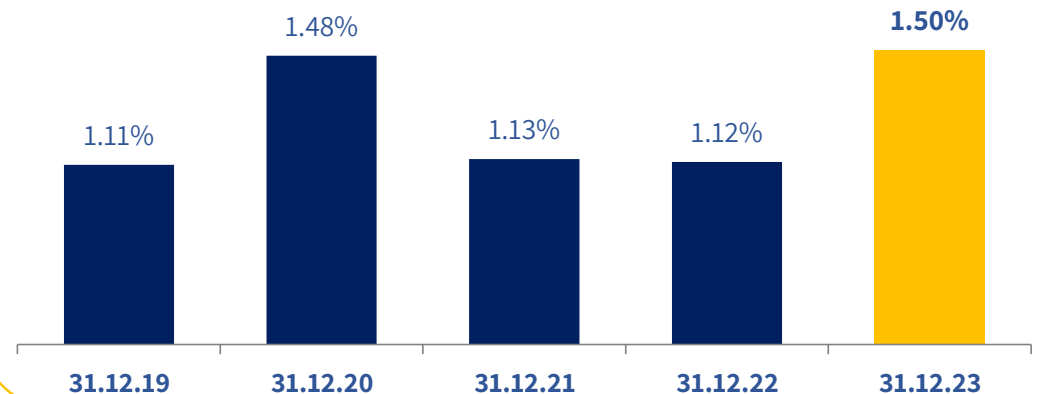
Tier 1 capital ratio



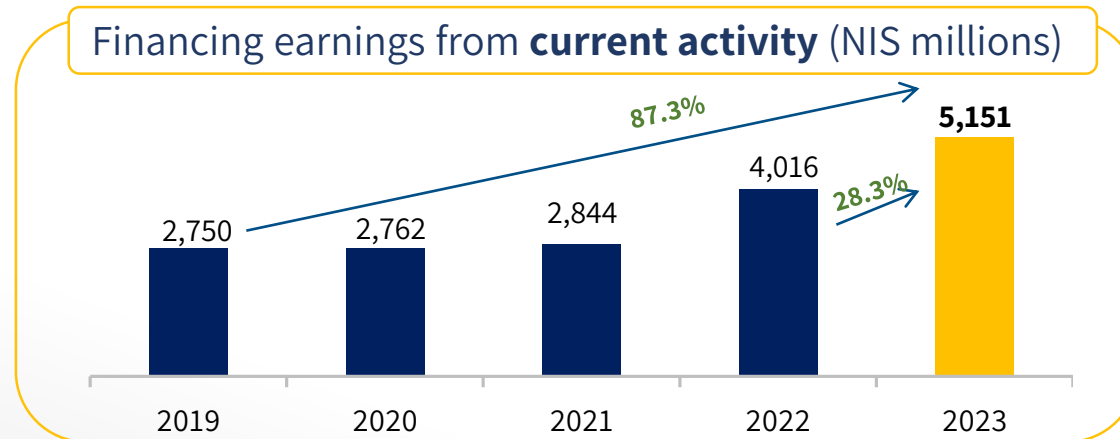
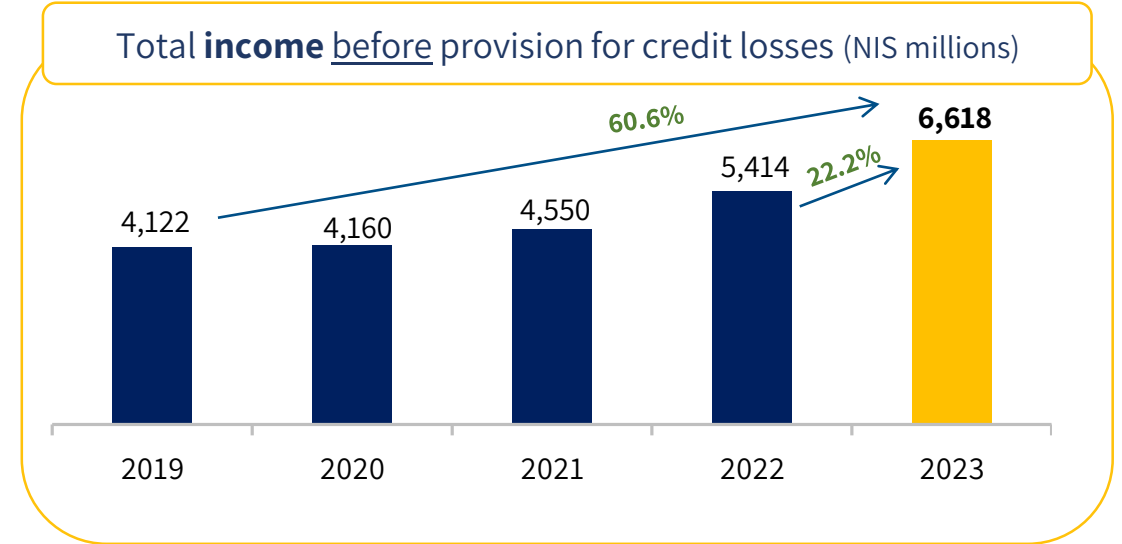
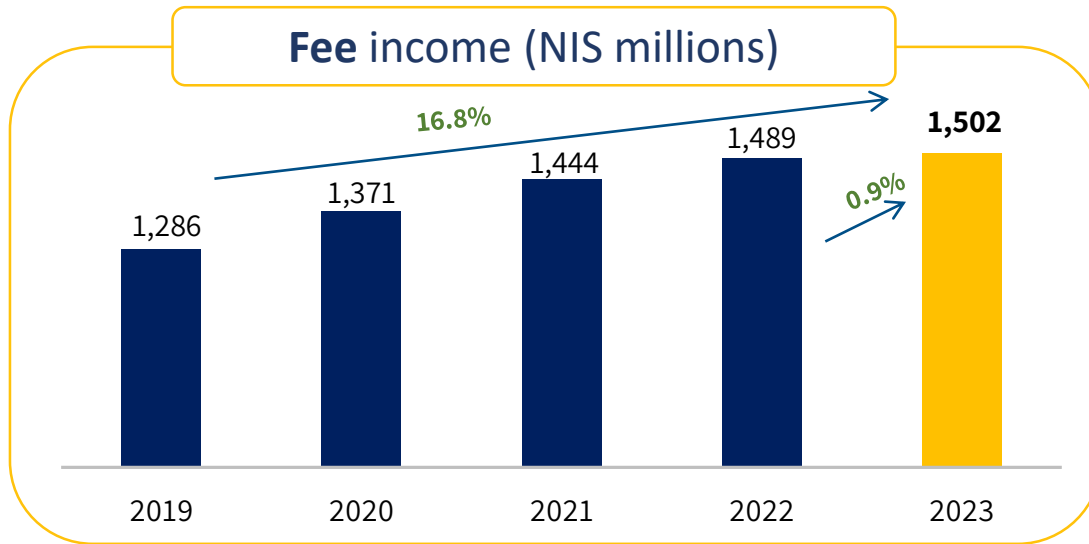
NPL (ratio of non-accrual debts or debts 90 days past due or more to credit to the public)



Ratio of provision for credit losses to credit to the public (balance sheet and off-balance sheet)

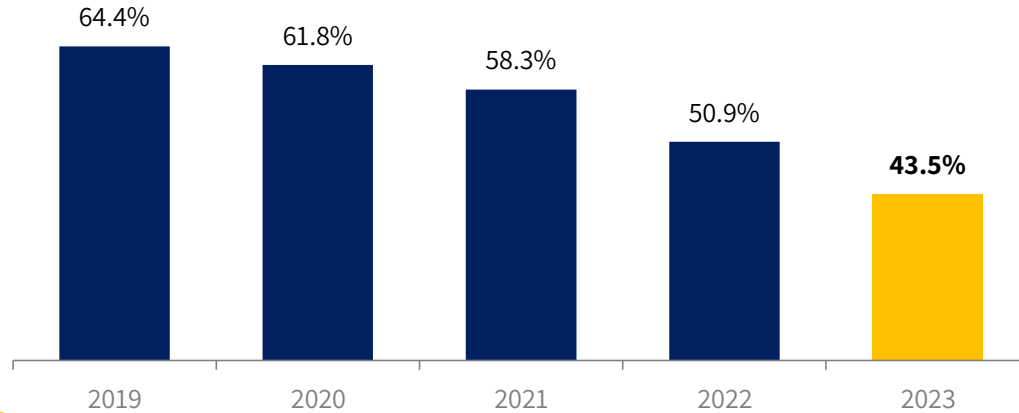


Consistent Income Growth

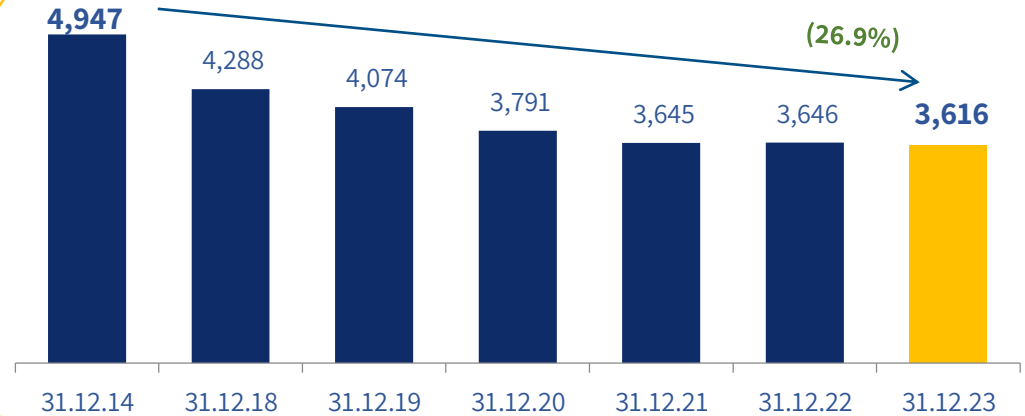


Continuous Improvement in Operating Efficiency

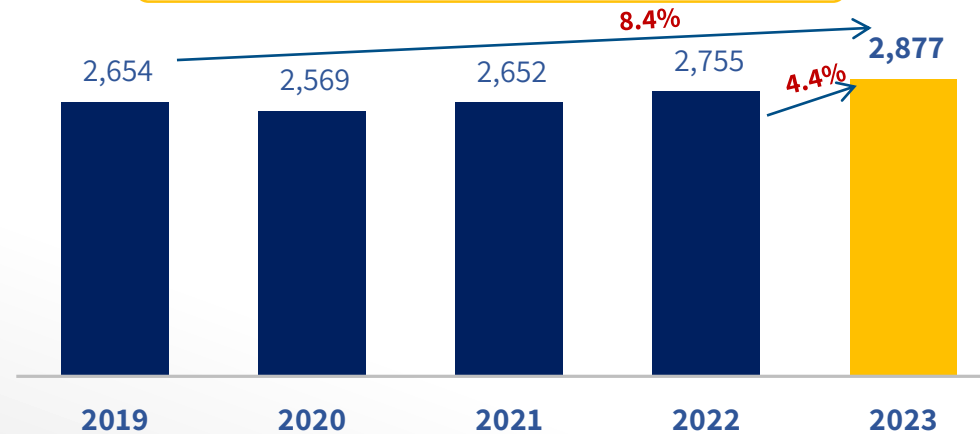
Efficiency ratio



Headcount (end of period)

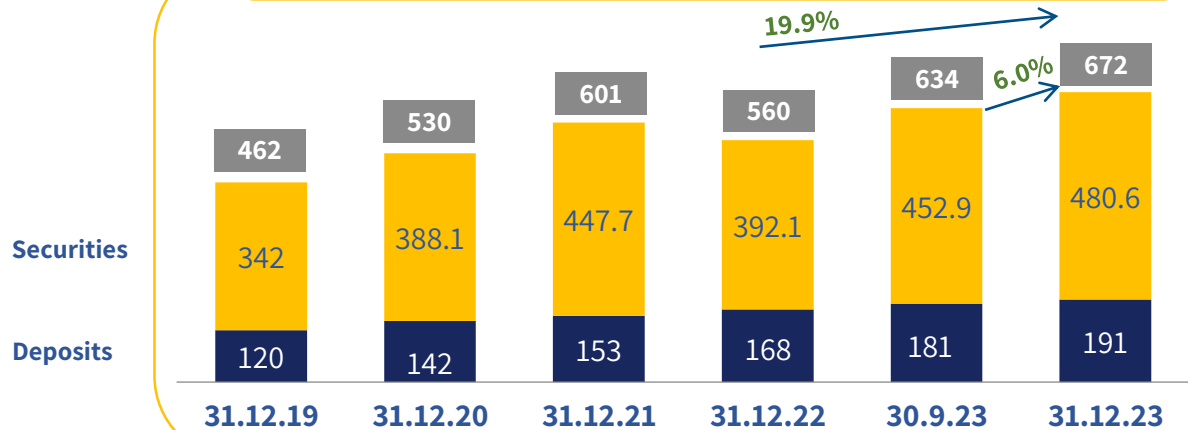


Total operating and other expenses (NIS millions)

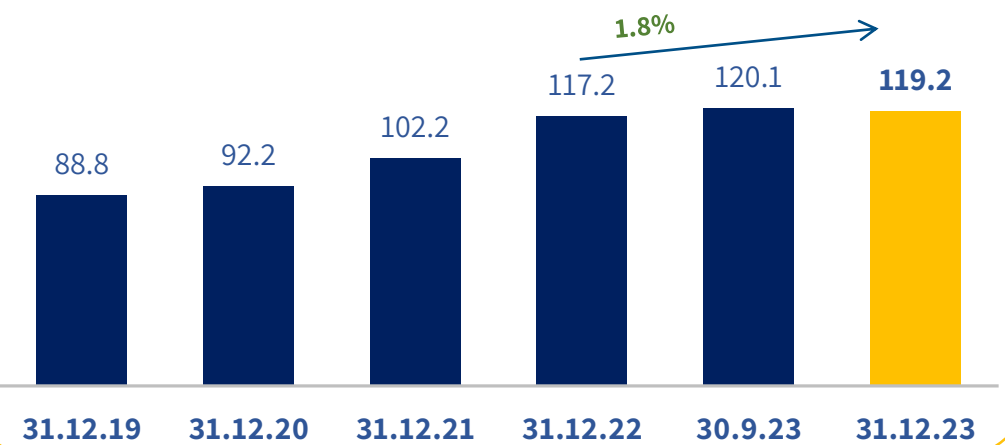


Continuous Growth

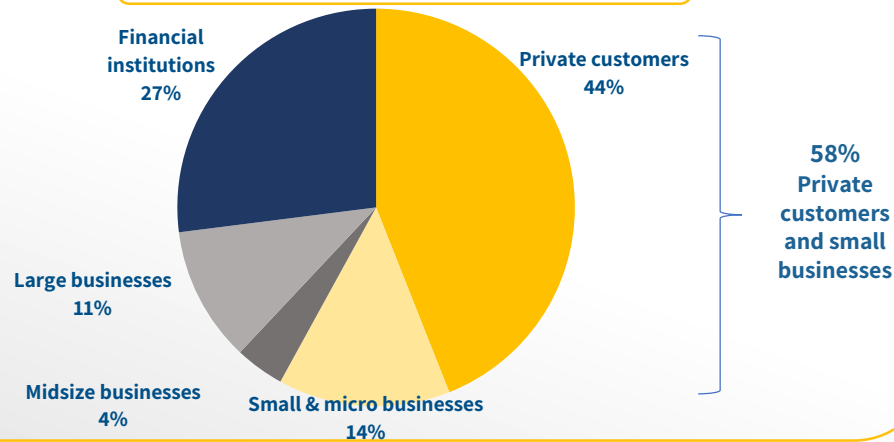
AUM growth (NIS billions)



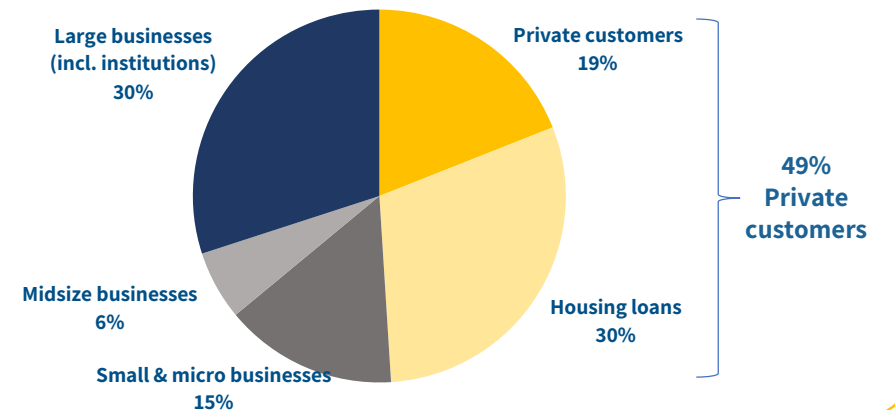
Growth in credit to the public (NIS billions)



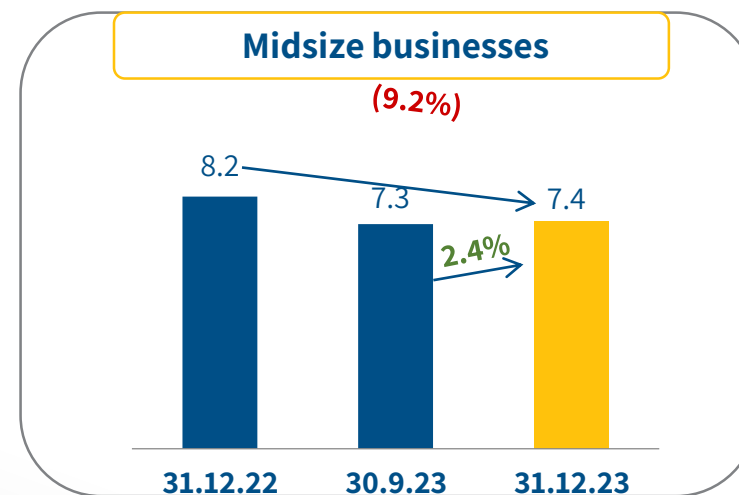
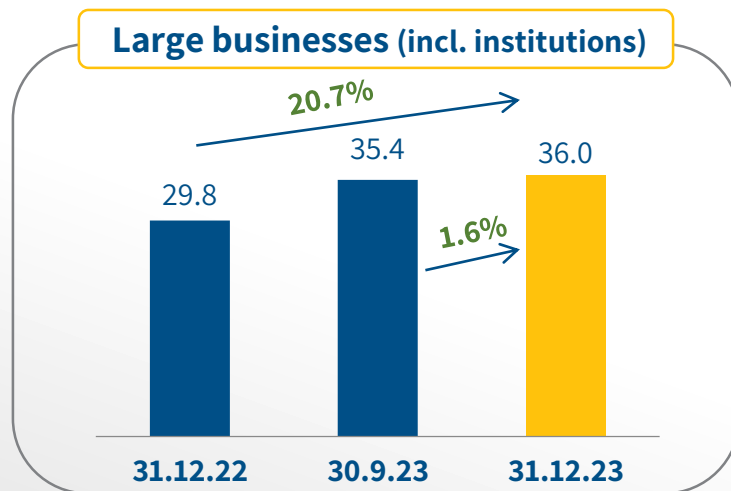
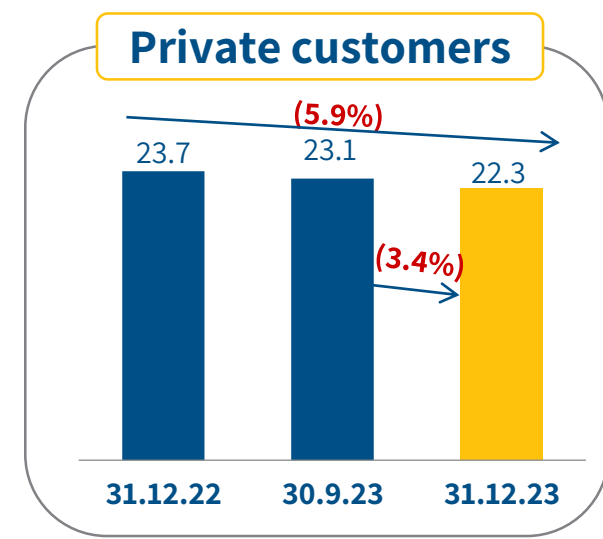
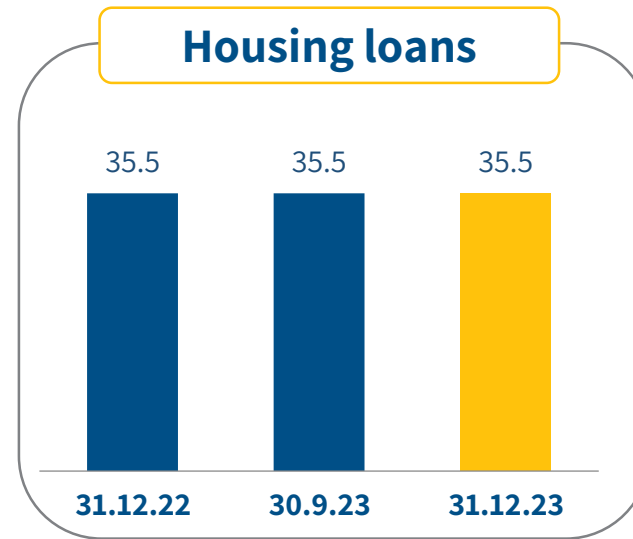
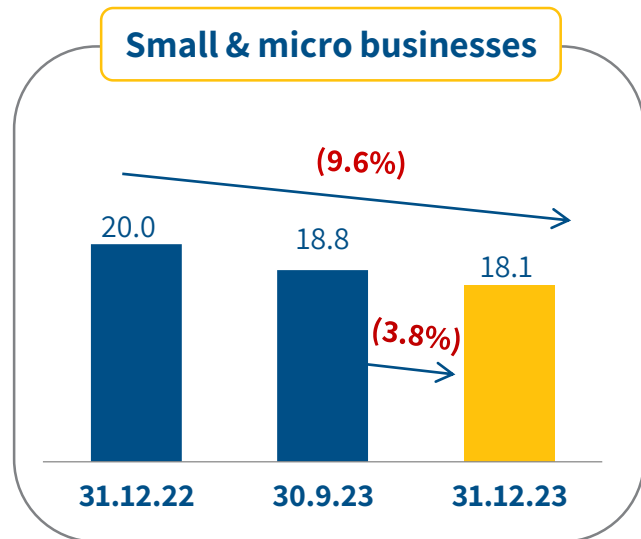
Deposit portfolio mix 31.12.23



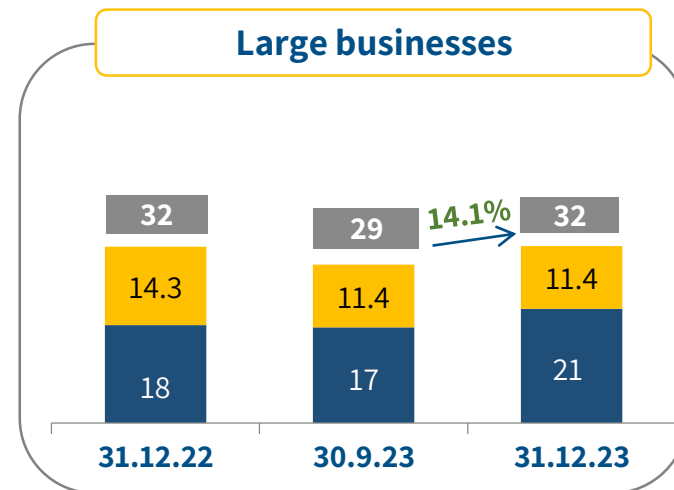
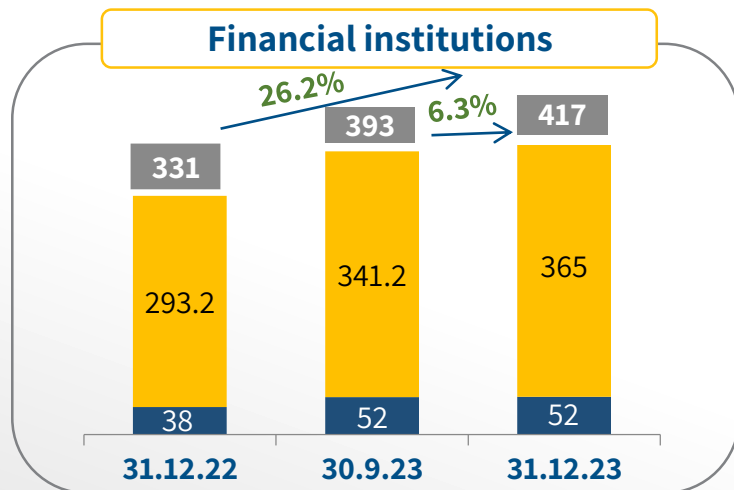
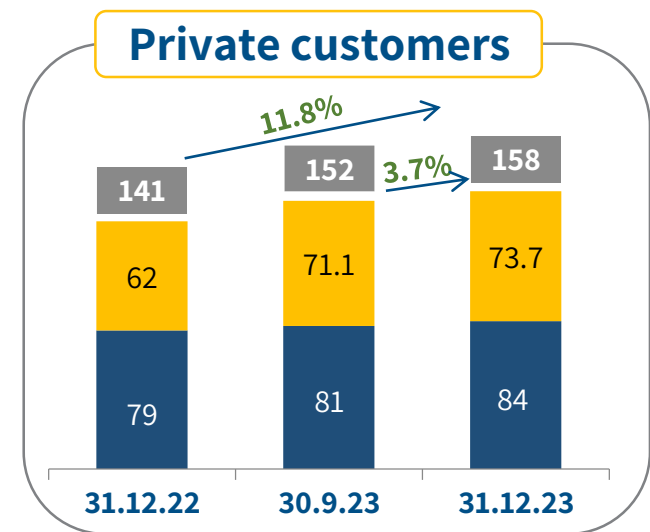
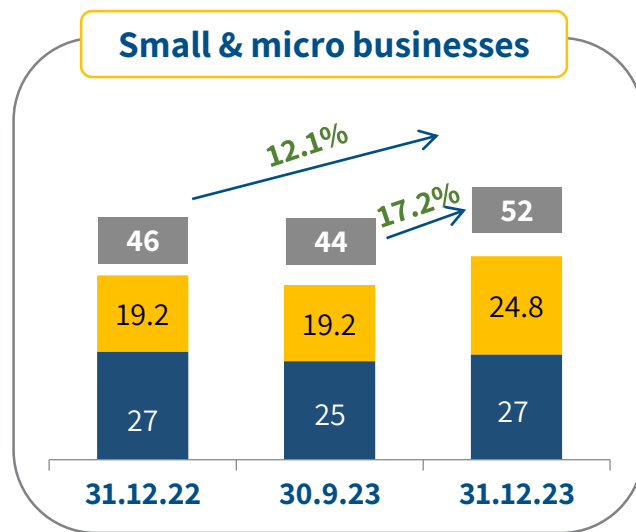
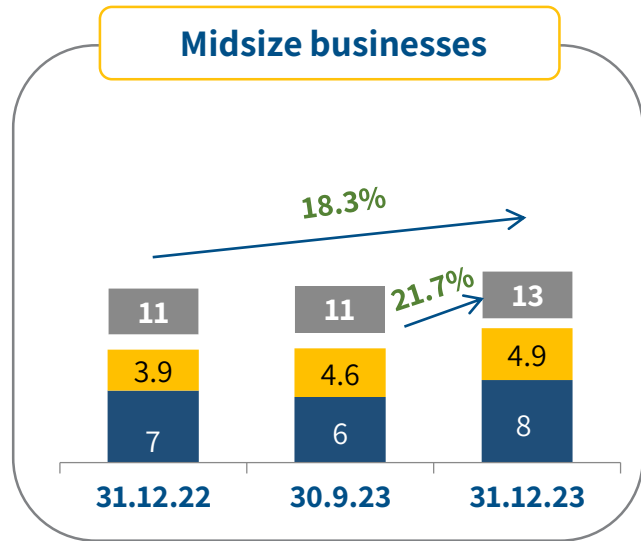
Credit portfolio mix 31.12.23



Credit Portfolio by segment, end of period (NIS billions)

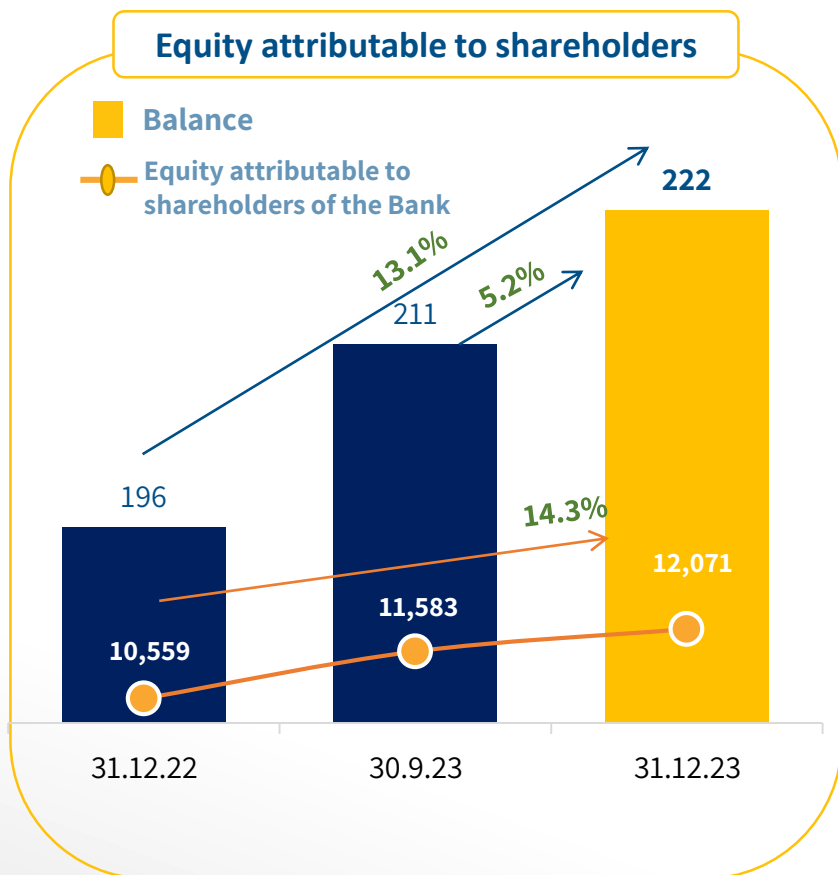


AUM end of period (NIS billions)



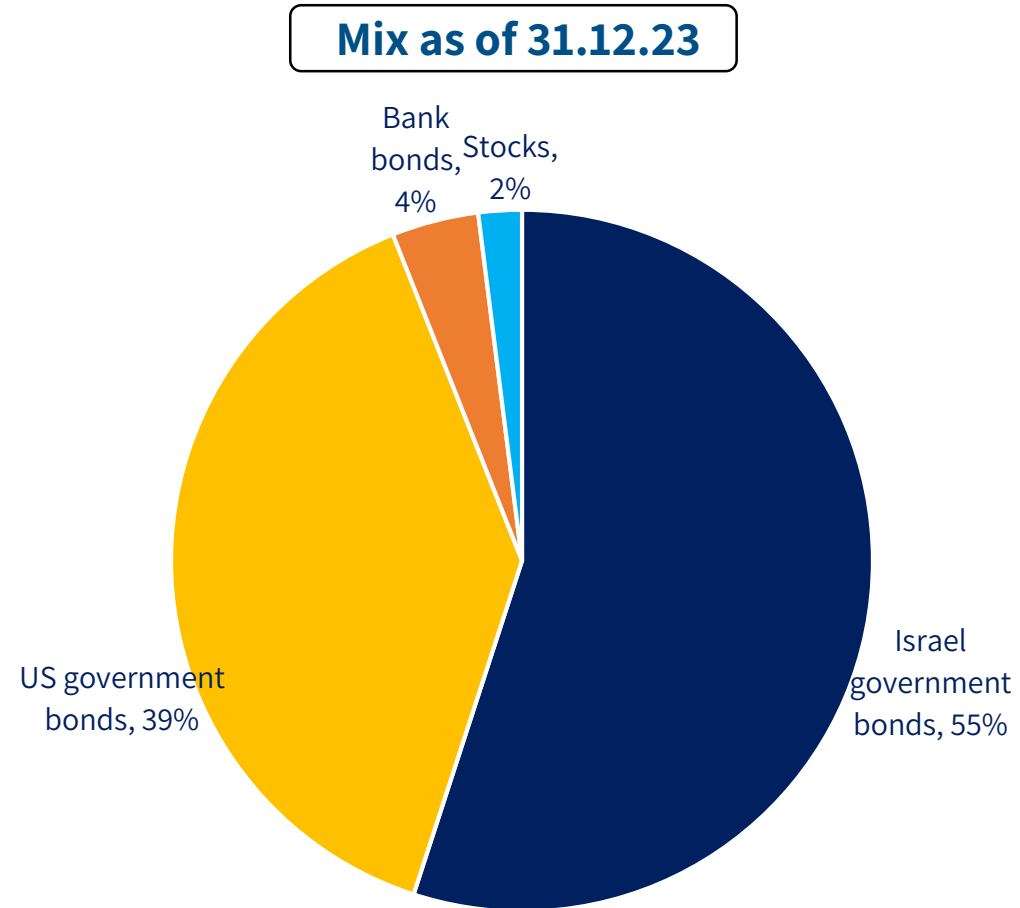
Securities
Deposits

Equity Growth



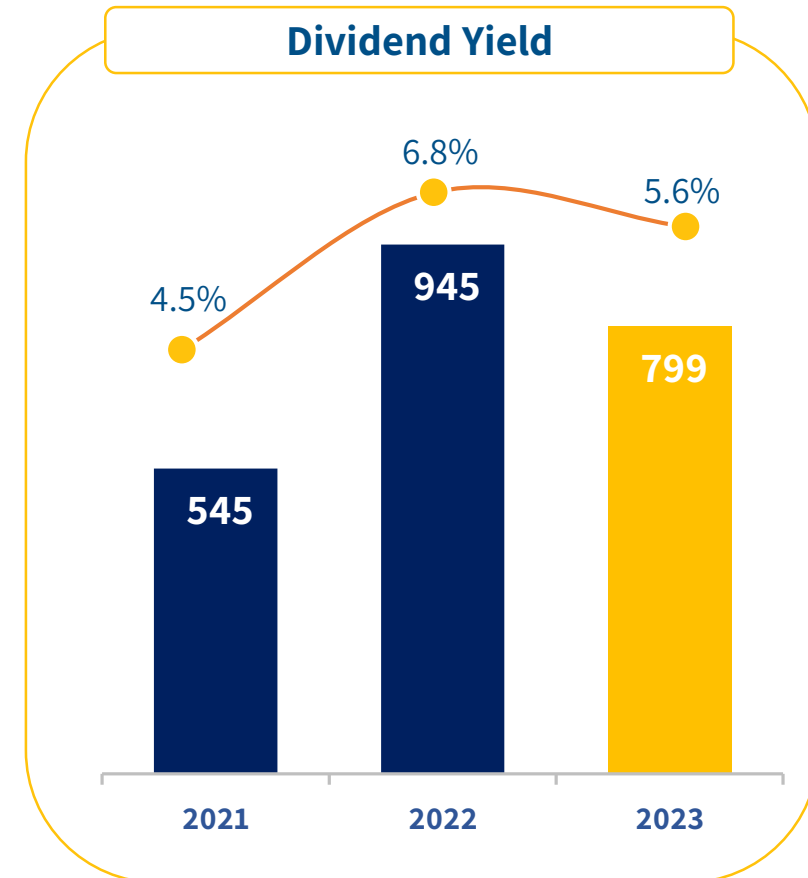
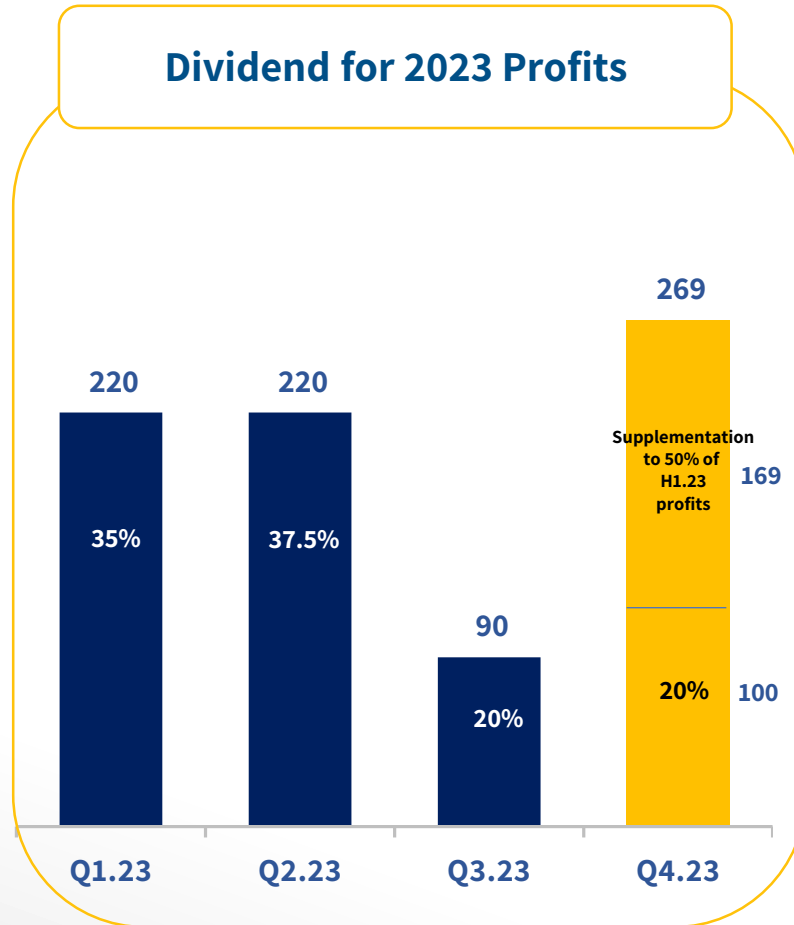
Leverage ratio	5.19%	5.30%	5.26%
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Conservative Securities Portfolio



94% of the portfolio comprises Israeli and US government bonds

Dividend Yield



Principal Information 2023 (compared to 2022)

Profitability

Net profit growth		Revenue growth		Fee growth		Financing income growth		ROE	
2,172	30%	6,618	22%	1,502	0.9%	5,108	30%	19.7%	16.6%
2023	change	2023	change	2023	change	2023	change	2023	2022

Efficiency and Financial Strength

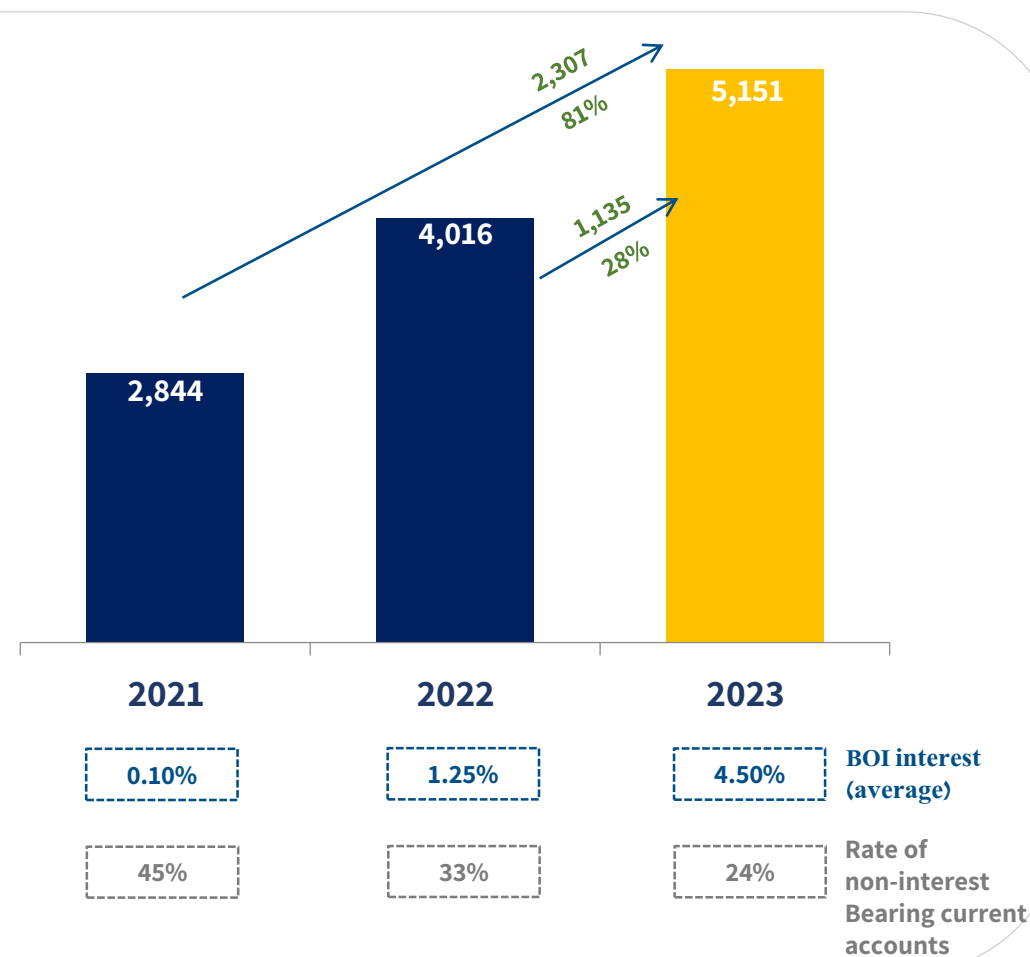
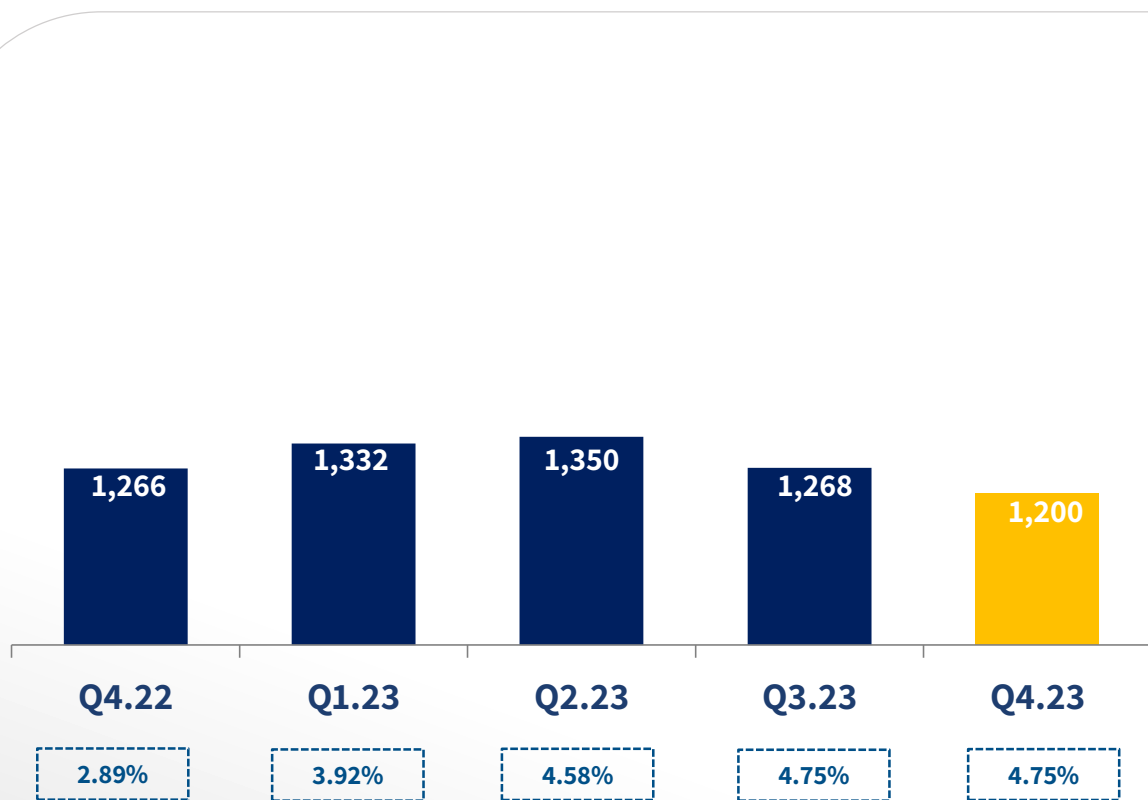
Liquidity coverage ratio growth	Tier 1 capital ratio	Efficiency ratio improvement	Provision for credit losses ratio	NPL ratio
156% 127%	11.35% 10.42%	43.5% 50.9%	0.42% 0.11%	0.60% 0.48%
2023 2022	31.12.23 31.12.22	2023 2022	2023 2022	31.12.23 31.12.22

Growth

Credit growth (end of period)	Client asset growth (end of period)	Deposit growth (end of period)
119.2 1.8%	671.7 19.9%	191.1 13.6%
2023 change	2023 change	2023 change

Financing Income from Current Activities (NIS millions)

Financing income from current activities
(excluding fair value of derivative instruments and investment income)



Provisions for Credit Losses and Credit Quality Indices

Credit quality indices

31.12.22

31.12.23

1.12%

1.50%

Allowance buffers

Ratio of provision for credit losses to credit to the public

0.48%

0.60%

NPL

Ratio of non-accrual debts or debts 90 days past due or more to credit to the public

220%

234%

Credit coverage ratio

Ratio of provision for credit losses to total non-accrual credit to the public

Credit loss expense rate

● Collective ● Individual

0.17%

0.11%

0.25%

0.33%

0.55%

0.55%

0.42%

0.18%

0.15%

0.30%

0.37%

0.56%

0.46%

0.42%

-0.01%

-0.04%

-0.05%

-0.04%

-0.01%

0.09%

0.00%

Q4.22

2022

Q1.23

Q2.23

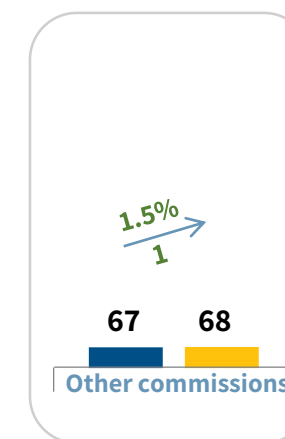
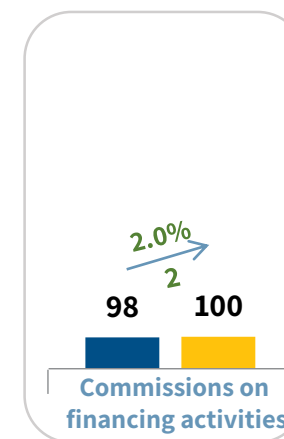
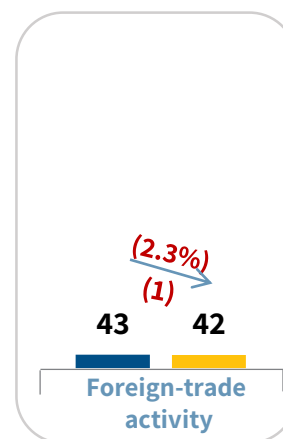
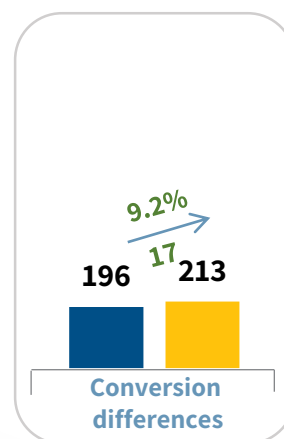
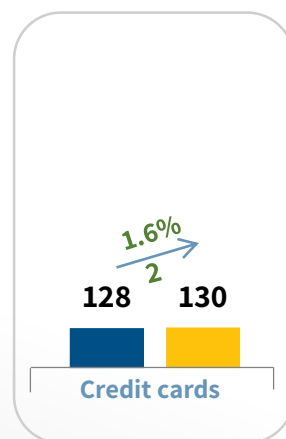
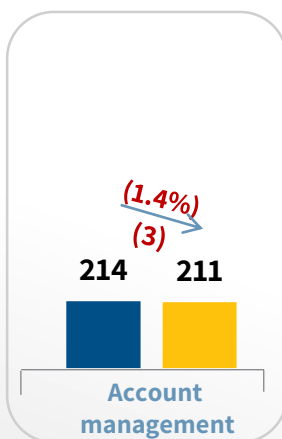
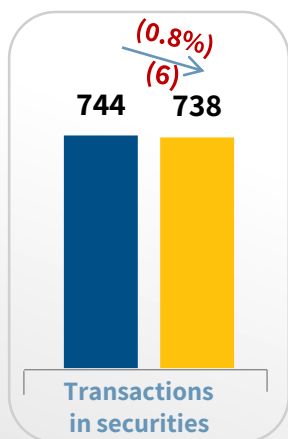
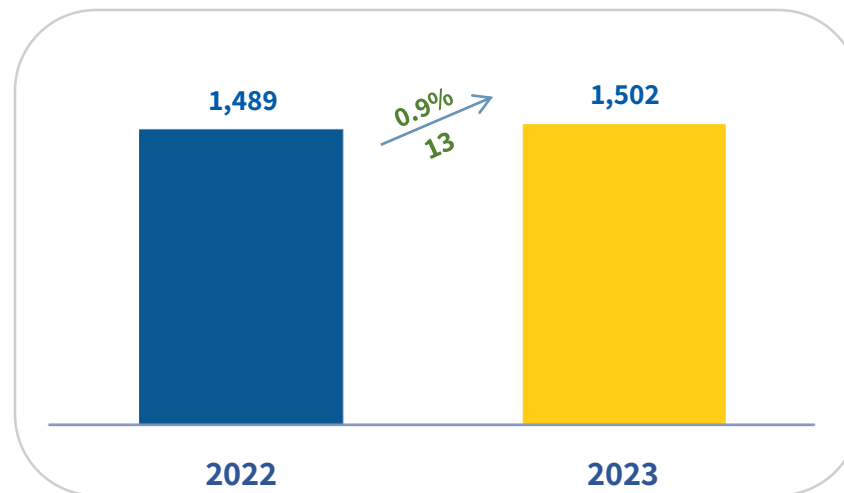
Q3.23

Q4.23

2023

Main Commissions (NIS millions)

2023 
2022 



Principal Information Q4.23 (compared to Q4.22 & Q3.23)

Profitability

Net profit			Revenue			Financing income			Operating income			ROE		
499	9.7%	(6.9%)	1,582	(1.2%)	(1.6%)	1,210	(1.3%)	(2.7%)	370	(1.6%)	1.6%	17.0%	16.0%	20.7%
Q4.23	Compared to Q3.23	Compared to Q4.22	Q4.23	Compared to Q3.23	Compared to Q4.22	Q4.23	Compared to Q3.23	Compared to Q4.22	Q4.23	Compared to Q3.23	Compared to Q4.22	Q4.23	Q3.23	Q4.22

Efficiency and Financial Strength

Liquidity coverage ratio			Efficiency ratio			Provision for credit losses ratio		
156%	142%	127%	43.0%	45.8%	45.2%	0.55%	0.55%	0.17%
Q4.23	Q3.23	Q4.22	Q4.23	Q3.23	Q4.22	Q4.23	Q3.23	Q4.22

Growth

Credit growth (end of period)		Client asset growth (end of period)		Deposit growth (end of period)	
1.8%	(0.7%)	19.9%	5.4%	13.6%	5.4%
Compared to 31.12.22	Compared to 30.9.23	Compared to 31.12.22	Compared to 30.9.23	Compared to 31.12.22	Compared to 30.9.23

Customer and Business Support



Assistance to small businesses

The Bank rallied to help small businesses with a variety of offerings:

- State guaranteed loans.
- Advertising for small businesses on the Bank's various platforms, e.g. website and social media, free of charge.
- Benefits and rewards for purchases at small businesses through the Beyond credit card.



Benefits and alleviations for private and business customers

To make it easier for customers to cope with the difficulties of the war and its economic implications, the Bank applied a series of significant alleviations as part of the Temporary Directive issued by the Supervisor of Banks as well as other substantial alleviations for special populations and businesses.

Assuming full utilization, these benefits are estimated to reach NIS 149 million.

Total benefits classified to profit or loss amounted to NIS 32 million.



Establishment of special funds for members of the standing army and reservists

The Bank established 2 dedicated funds at a total of NIS 200 million for members of the standing army and reserve soldiers.

Through these funds, the Bank grants interest-free loans for up to one year, and also grants business customers the option of loan payment deferral.



Community support

The Bank allocated a significant budget to support and accompany Kibbutz Nir Oz through the process of its restoration.

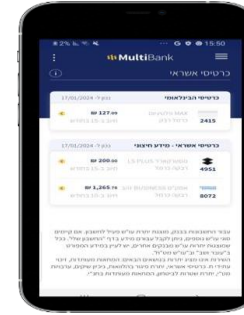
The Bank has also made significant contributions to the security forces, additional communities in the Gaza envelope, residents of the area and others.

The Bank's employees are playing an active part in a variety of volunteering activities in different spheres in support of the war effort.

Digital Innovations and Launches



Launch of a new chatbot system on the website and app



Display of information on credit cards issued by other banks and non-bank credit companies



Increased credit limit on credit cards



Ordering a virtual card on the website and app



Significant upgrade in the user interface on the app for capital market customers



Creating standing orders via the app

FIBI

Appendices

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Condensed Income Statement 1-12.2023 (NIS millions)

	1-12.2023	1-12.2022	Change	% change
Interest income, net	4,966	3,803	1,163	30.6%
Non-interest financing income	142	113	29	25.7%
Net financing income	5,108	3,916	1,192	30.4%
Credit loss expenses (0.42% compared to 0.11% in the corresponding period)	502	123	379	308.1%
Fees	1,502	1,489	13	0.9%
Total income (before PCL expense)	6,618	5,414	1,204	22.2%
<i>BOI interest (average)</i>	<i>4.50%</i>	<i>1.25%</i>	<i>3.25%</i>	
<i>FED interest (average)</i>	<i>5.19%</i>	<i>1.85%</i>	<i>3.34%</i>	

Condensed Income Statement 1-12.2023 (continued)

	1-12.2023	1-12.2022	Change	% change
Total operating and other expenses	2,877	2,755	122	4.4%
Salaries and related expenses	1,746	1,680	66	3.9%
Maintenance and depreciation of premises and equipment	341	332	9	2.7%
Amortization and impairment of intangible assets	122	113	9	8.0%
Other expenses	668	630	38	6.0%
Profit before taxes	3,239	2,536	703	27.7%
Provision for taxes	1,090	884	206	23.3%
The Bank's share of profit of ICC	113	74	39	52.7%
Net profit	2,172	1,667	505	30.3%

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Thank You