



First International Bank of Israel Ltd.

Central Management

Bank House, 42 Rothschild Boulevard, Tel. 03-5196223, Fax: 03-5100316

To
Tel Aviv Stock Exchange, Ltd.
Via Magna

To
Israel Securities Authority
Via Magna

13 June 2018

Re: **Offer for Sale of TASE shares**

Pursuant to the Immediate Report published by the the First International Bank of Israel Ltd. (hereafter: the "**Bank**") on 16 April 2018 (Reference No. 2018-01-038836), and the contents of Note 5E of the Bank's 2018 Q1 Financial Statements, concerning the response by the Bank to the purchase offer made by the Tel Aviv Stock Exchange (hereafter: "**TASE**") for the purchase of the stock exchange members' shares in the Stock Exchange (hereafter: the "**Purchase Offer**"), and the notice by the TASE of the acceptance of the Bank's offer to sell 15.4% of the TASE share capital held by the Bank's group (hereafter: "the **Holdings for Sale**") in accordance with the terms of the Purchase Offer, including the conclusion of the purchase on a date not later than 19 June, 2018, unless this date is extended with the consent of all the parties, the Bank is hereby pleased to announce that on 12 June 2018, TASE approached the Bank with a request to postpone the date for the conclusion of the transaction until 31 August, 2018, in order to allow TASE more time to examine the outline of the transaction and to consider granting possession permits to designated purchasers of the TASE shares. In the other terms of the Purchase Offer, no change shall occur.

Should the Bank refuse to extend the date or not give its consent to the extension by 19 June 2018, the Bank's consent to sell the Holdings for Sale shall expire.

It is clarified that that the conclusion of the purchase is subject to receipt of regulatory approvals and to the closing of the transaction and there is no certainty that the required regulatory approvals would be received and/or that the Purchase Offer would be concluded.

The Bank is currently studying the aforementioned extension request by the TASE.

Very respectfully,

First International Bank of Israel Ltd.

Nachman Nitzan, Executive Vice President
Head of Chief Accountant Division

Aviad Biller, Adv.
Corporate Secretary