

FIRST INTERNATIONAL BANK OF ISRAEL LTD.

Registrar Number: 520029083

To: Israel Securities
Authority
www.isa.gov.il

To: Tel Aviv Stock Exchange Ltd.
T081 (public)
www.tase.co.il

Magna transmission date:
06/01/2022
Reference: 2022-01-
003628

IMMEDIATE REPORT ON THE DISTRIBUTION OF A CASH DIVIDEND TO SECURITIES

Regulation 37(a) of the Securities (Periodic and Immediate Reports) Law, 5730-1970

1. We report that on 06/01/2022 it was resolved to make a payment of a dividend to securities of the Company.
2. The total sum of the dividend to be paid is: NIS 215,000,000 _____.
3. The balance of the profits of the corporation, as defined in Section 202 of the Companies' Law, 5759-1999, after the distribution that is the subject of this report, is in the amount of: NIS 8,709,000,000 _____.
4. Procedure for approval of distribution of the dividend:
See Section 10 below
The foregoing distribution is with the court's approval in accordance with Section 303 of the Companies' Law *No*
5. The Effective Date (Record Day): 16/01/2022
Ex-Dividend Day: 16/01/2022
Date of Payment: 24/01/2022
6. Details of payment:

Dividend distributed from a company domiciled in Israel (composition of the sources of the dividend and the tax rates see Section 7a)

Dividend distributed by a real estate investment fund (composition of the sources of the dividend and the tax rates see Section 7c)

Entitled security no.	Name of security	Dividend Amt. for one security	Dividend Amt. Currency	Payment Currency	Rep. Exchange Rate for payment on	Individual Tax %	Corporate Tax %
593038	Ordinary share of NIS 0.05 par value	2.1429275	NIS _____	NIS	_____	25	0

Dividend distributed from a company domiciled abroad (tax rates see Section 7b)

Security no.	Name of security	Gross Amt. for one security	Amt. Currency	Tax Abroad %	Treaty Tax %	Individual tax balance for deduction in Israel %	Corporate tax balance for deduction in Israel %
		Amt. for payment in Israel for one security	Payment currency	Rep. Exchange Rate for payment on		Actual individual tax in Israel %	Actual corporate rate in Israel %

The amount of the dividend to be paid, accurate to the 7 digits after the decimal point for payment in NIS and to the 5 digits after the decimal point for payment in other currency.

Is the amount of the dividend for one security final *Yes*

The amount of the dividend for one security is subject to changes due to: _____

7. Withholding tax rates detailed below are for purpose of withholding by members of the Exchange.

7a. Composition of sources of the dividend distributed from a company domiciled in Israel from shares and financial instruments excluding RIT fund.

	% of Dividend	Individuals	Companies	Foreign Residents
Income owing corporate tax (1)	100	25%	0%	25%
Income originating overseas (2)	0	25%	23%	25%
Income of an approved/preferred plant (3)	0	15%	15%	15%
Income of an Ireland preferred enterprise until 2013 (4)	0	15%	15%	4%
Income of an Ireland preferred enterprise as of 2014 (5)	0	20%	20%	4%
Preferred income	0	20%	0%	20%
Income of a tourist/agricultural approved/preferred enterprise((6)	0	20%	20%	20%
Income of an approved/preferred enterprise that has issued a waiver (7)	0	15%	0%	15%
Distribution classified as capital gains	0	25%	23%	0%
Distribution by participation unit	0	0	0	0
Other	0	000	000	000

Explanation:

(1) Income owing corporate tax – income from the distribution of profits or from a dividend originating in income generated or accrued in Israel, directly or indirectly, from another association of persons owing corporate tax.

(2) Income originating overseas is income generated or accrued abroad and which has not been taxed in Israel.

(3) including income from a tourist preferred enterprise and whose election/operation year is until 2013.

(4) An Ireland preferred enterprise whose election year is until 2013.

(5) An Ireland preferred enterprise whose election year is from 2014 onward.

(6) including income from a tourist preferred enterprise and whose election/operation year is from 2014 onward.

(7) Approved or preferred enterprise that issued a waiver by 30.6.2015, after corporate tax owed had been deducted.

7b. Dividend distributed from a company domiciled abroad

	Individuals	Companies	Foreign Residents
Dividend distributed from a company domiciled abroad	25%	23%	0

7c. Dividend distributed by a real estate investment fund

	% of the Dividend	Individuals (1)	Companies	Companies domiciled abroad	Exempt Trust Fund	Provident Fund (2)
From real estate appreciation, capital gains and depreciation (3)	_____	25%	23%	23%	0%	0%
Other taxable income (such as: rent)	_____	47%	23%	23%	23%	0%
Yielding real estate for purpose of rental housing	_____	20%	20%	20%	0%	0%
Income taxed by the fund (4)	_____	25%	0%	25%	0%	0%
Exceptional income	_____	70%	70%	70%	60%	70%
Other	_____	_____	_____	_____	_____	_____
% of weighted tax withheld	100%	_____	_____	_____	_____	_____

(1) Individuals – including income of a taxable trust fund, individuals domiciled abroad.

(2) Provident funds for pension or benefits or compensation as defined in the Income Tax Ordinance and a foreign provident fund or pension fund that is domiciled in a country with reciprocity.

(3) from real estate appreciation or capital gains, excluding from the sale of real estate held for a short period, and from income in the amount of depreciation expenses.

(4) Distribution from taxable income held by a fund in accordance with Section 46a4(e).

8. Number of reacquired securities of the corporation that do not qualify for dividend payment and for which a waiver must be issued in order to receive payment of the dividend 0
9. The effect of the distribution of the dividend on convertible securities

The Company does not have convertible securities

The distribution of the dividend does not have any effect on the convertible securities

The effect of the distribution of the dividend on the convertible securities is as follows:

Name of security	Number of securities	Notes
_____	_____	_____

10. Recommendations and decisions of the directors in relation to the distribution of the dividend in accordance with Regulation 37(a)(1) of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970.

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	<i>Nachman Nitzan</i>	<i>Other Deputy CEO, Head of Chief Accounting Division</i>
2	<i>Aviad Biller, Adv.</i>	<i>Company Secretary</i> _____

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed pursuant to these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff's position on this matter can be found on the Authority's website: [click here](#).

Reference numbers of previous documents on the matter (the citation does not constitute inclusion by way of reference):

The corporation's securities are listed for trade on the Tel Aviv Stock Exchange

Form structure revision date: 30/12/2021

Abbreviated name: FIBI

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Previous names of reporting entity:

Name of electronic reporter: Biller Aviad Position: Bank Secretary Name of employing company:

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