

Central Management

Bank House, 42 Rothschild Street, Tel-Aviv, tel. 03-5196223, fax. 03-5100316

Attn
The Tel Aviv Stock Exchange Ltd.
Via the MAGNA

Attn
The Securities Authority
Via the MAGNA

December 23, 2019

Re: **Mataf – End of Labor Dispute**

Following the immediate statement of the First International Bank of Israel Ltd. (the “**Bank**”) of September 5, 2019 (reference no. 2019- 01- 092866) regarding the declaration of a labor dispute relating to the employees of Mataf - Financial & IT Operations Ltd. (“**Mataf**”), the Bank's computer company, an immediate statement is hereby issued that on December 23, 2019, a special collective agreement was signed between Mataf and the Mataf Workers Committee and the new General Workers' Federation (the Maof Histadrut) according to which the disputed issues were settled and accordingly the declaration of the labor dispute is canceled. The agreement is not expected to have a material impact on the Bank's business.

Sincerely,

The First International Bank of Israel Ltd.

Nachman Nitzan, VP
Head Accountant

Yossi Levy, VP
Head of Resource Division