

Central Management

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To

The Stock Exchange

Via MAGNA

The Securities Authority

Via MAGNA

May 17, 2023

Re: Immediate Report regarding CEO's Retirement Notice

The Bank hereby reports that the CEO of the Bank, Ms. Smadar Barber-Tsadik, has announced today to the board of directors about her intention to retire as CEO of the Bank after having served as CEO for approximately 16 years and in senior management positions at the Bank for approximately 20 years (in aggregate). The date of her retirement has not yet been set and will be determined after the board of directors will have decided about the appointment of a new CEO and the completion of an orderly handover process.

Respectfully,

The First International Bank of Israel Ltd.