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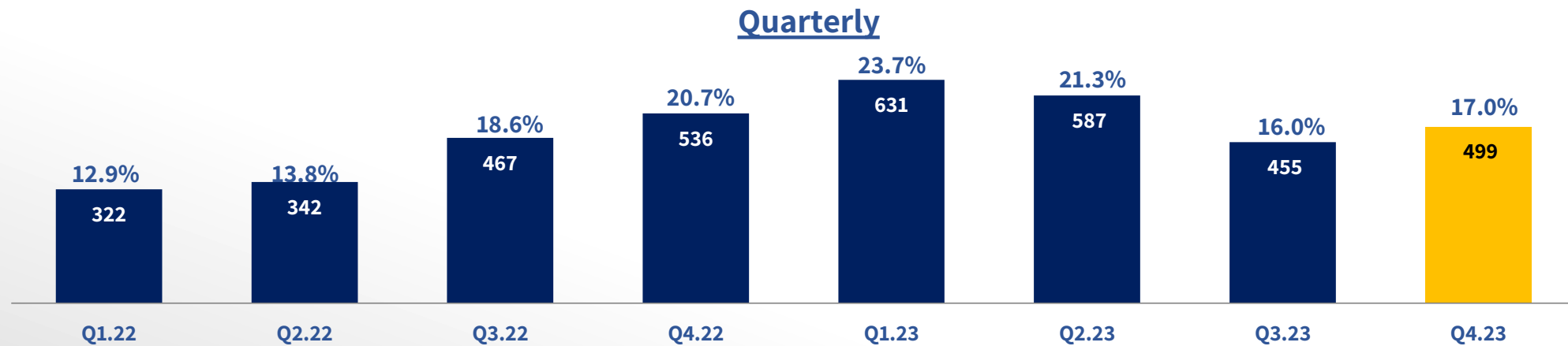
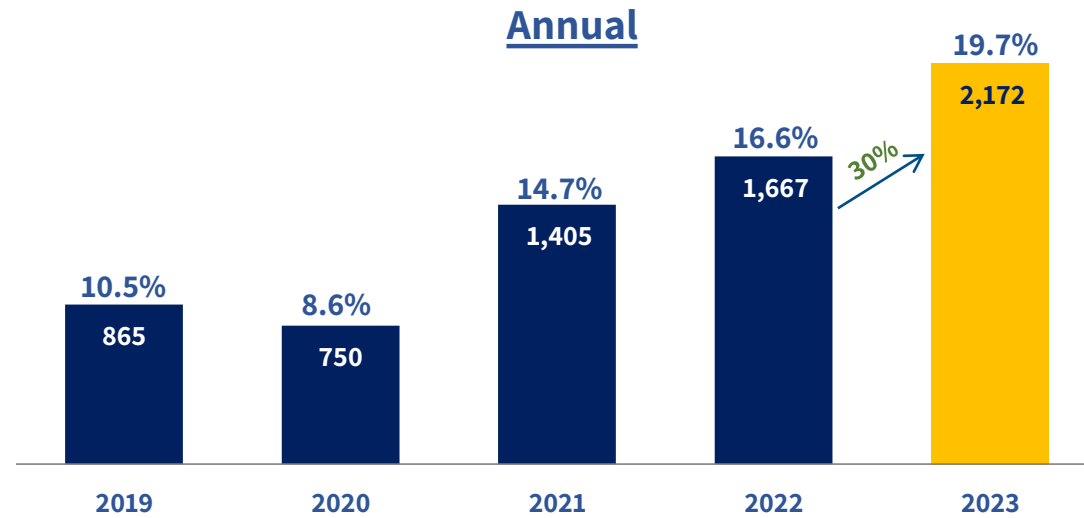
Financial Statements as of December 31, 2023

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The accessible presentation is available on the First International Bank's website via the link:

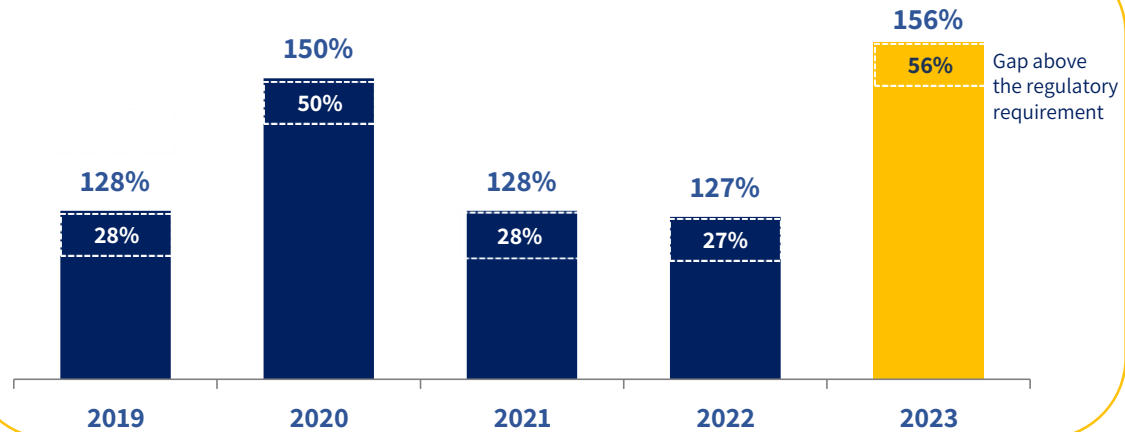
<https://online.fibi.co.il/wps/portal/FibiMenu/MarketingEN/AnInformation/AnInvestorRelations/AnFinancialStatements/An2023>

Continuous Growth in Net Profit and ROE

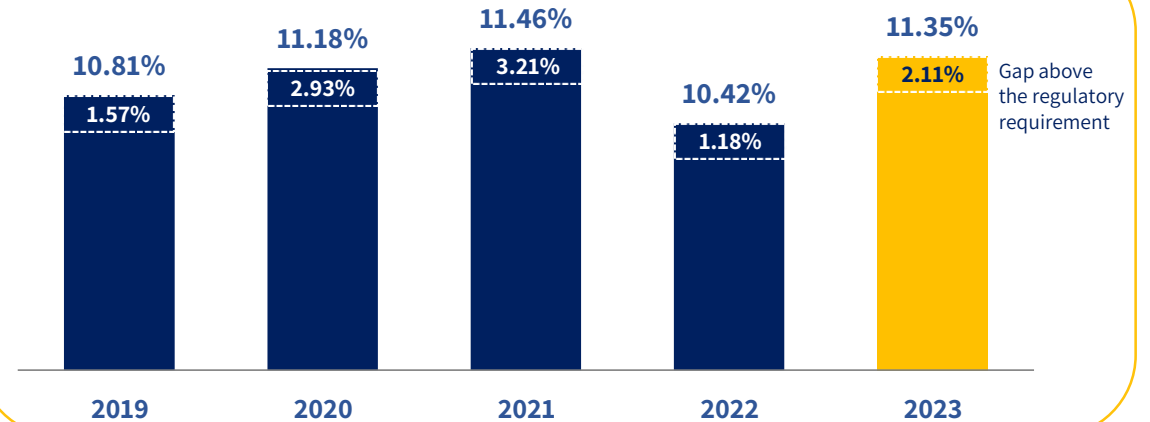


Financial Strength and High Profitability

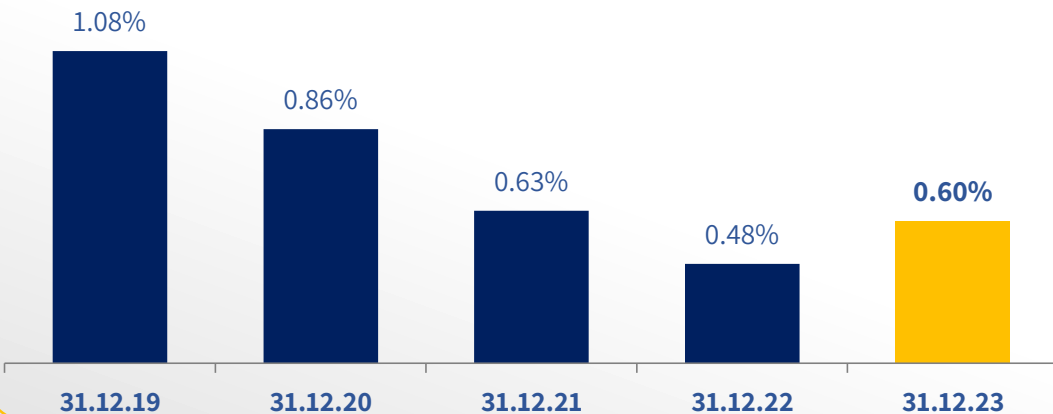
Liquidity coverage ratio



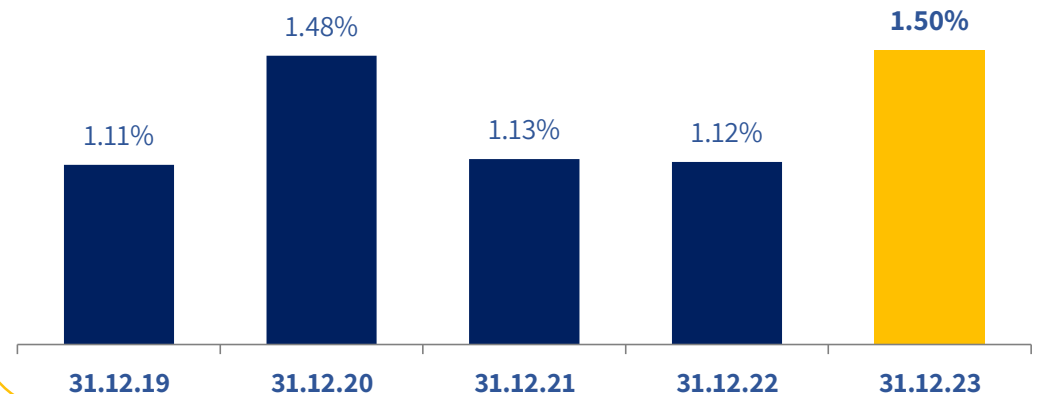
Tier 1 capital ratio



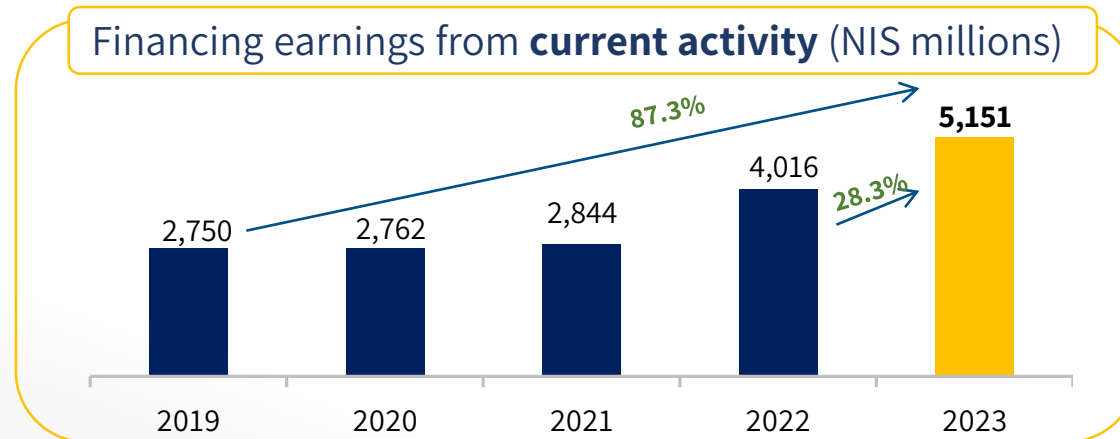
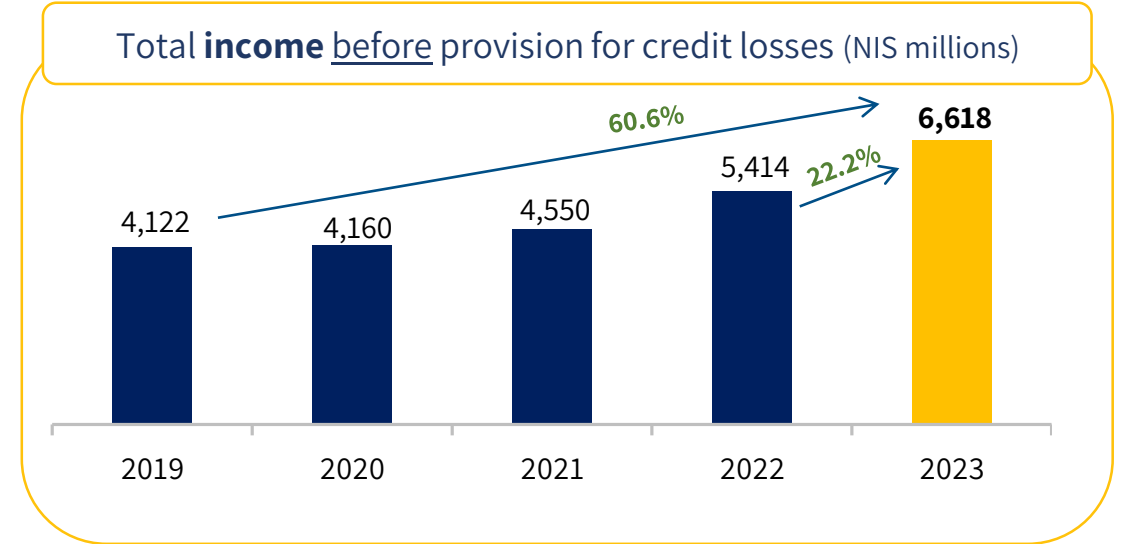
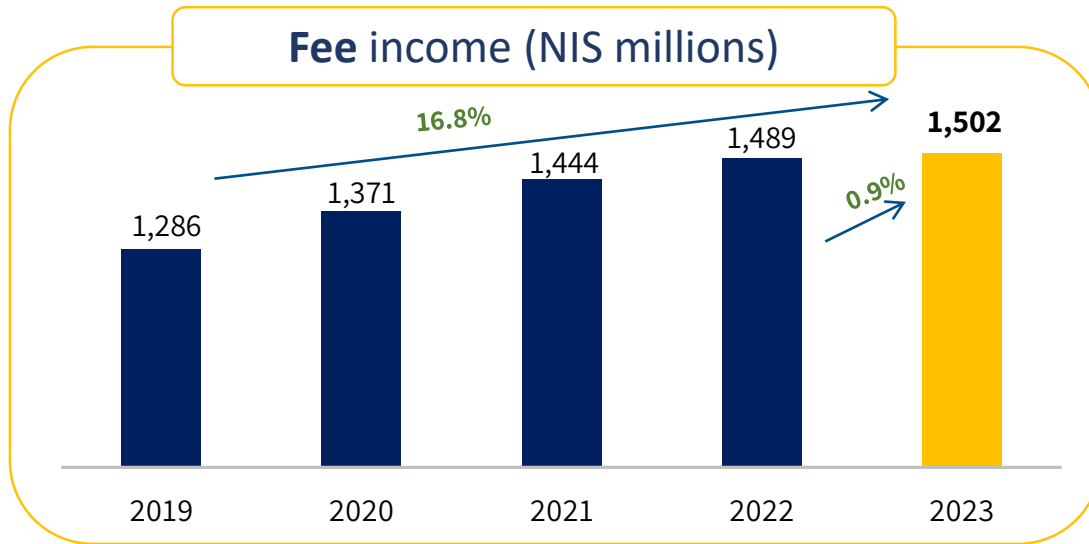
NPL (ratio of non-accrual debts or debts 90 days past due or more to credit to the public)



Ratio of provision for credit losses to credit to the public (balance sheet and off-balance sheet)

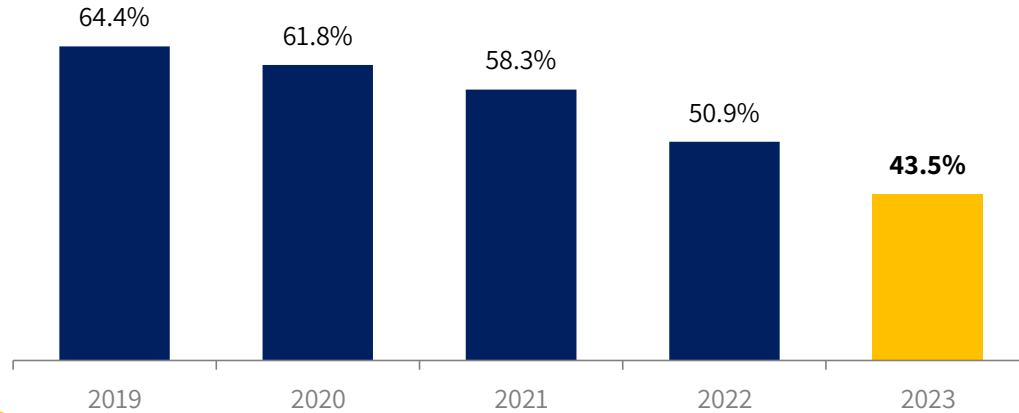


Consistent Income Growth

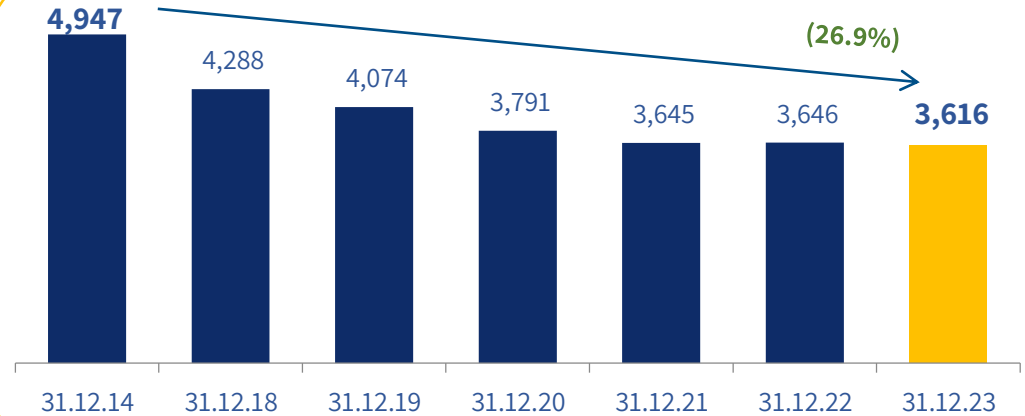


Continuous Improvement in Operating Efficiency

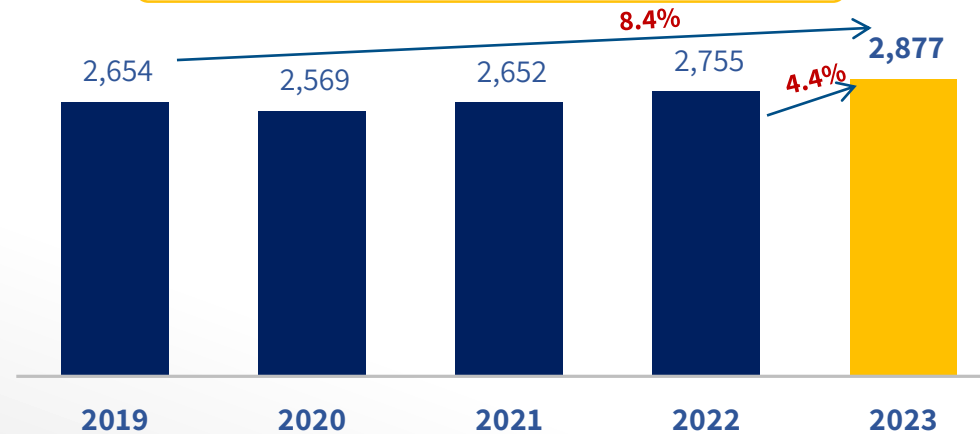
Efficiency ratio



Headcount (end of period)

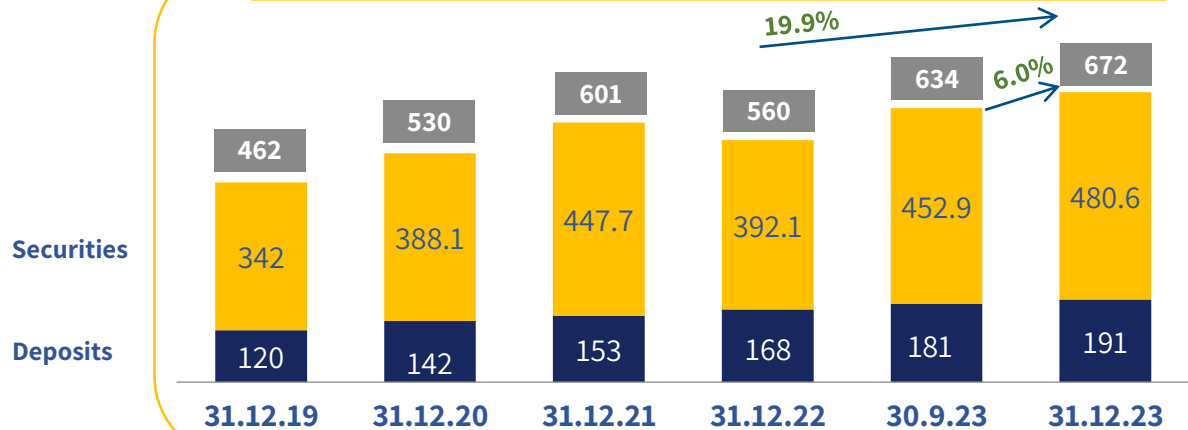


Total operating and other expenses (NIS millions)

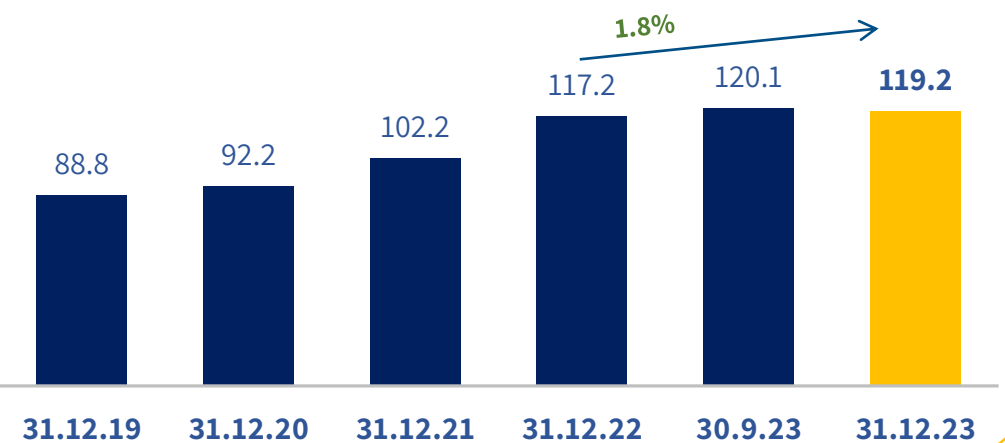


Continuous Growth

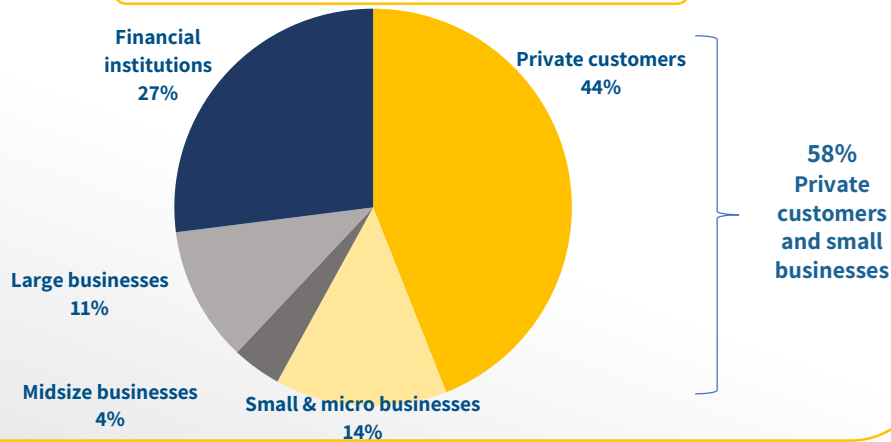
AUM growth (NIS billions)



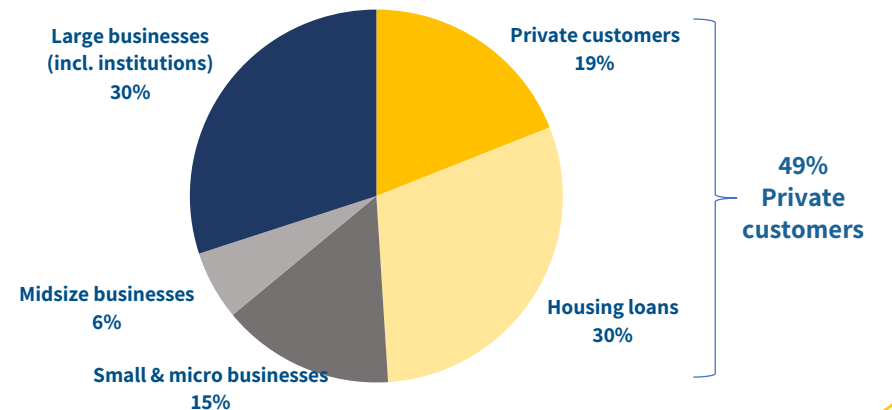
Growth in credit to the public (NIS billions)



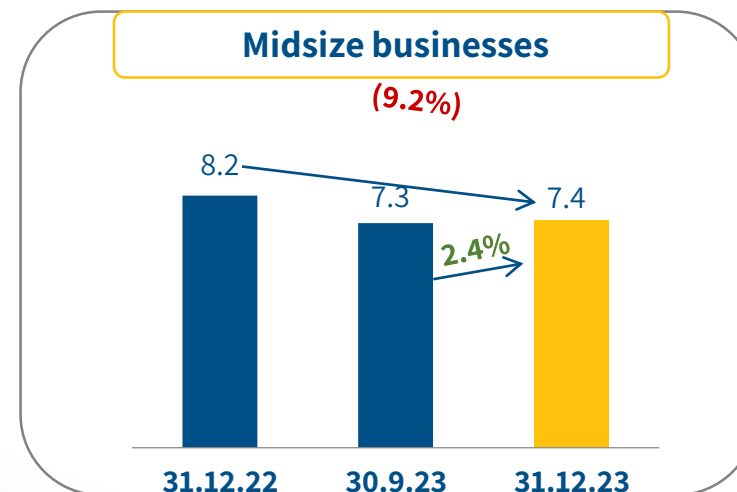
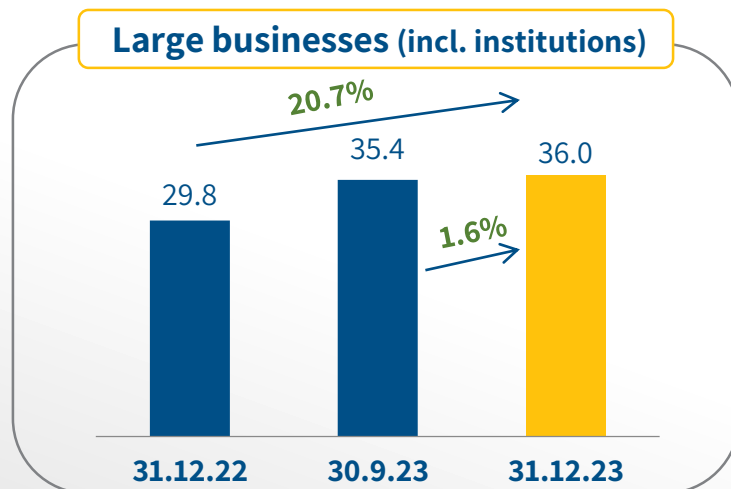
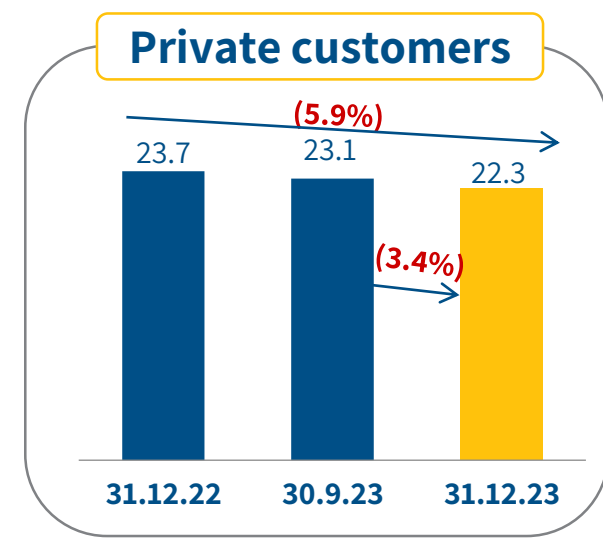
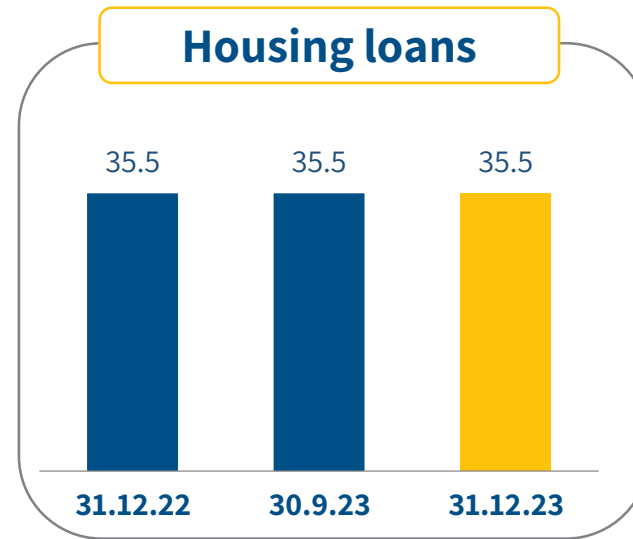
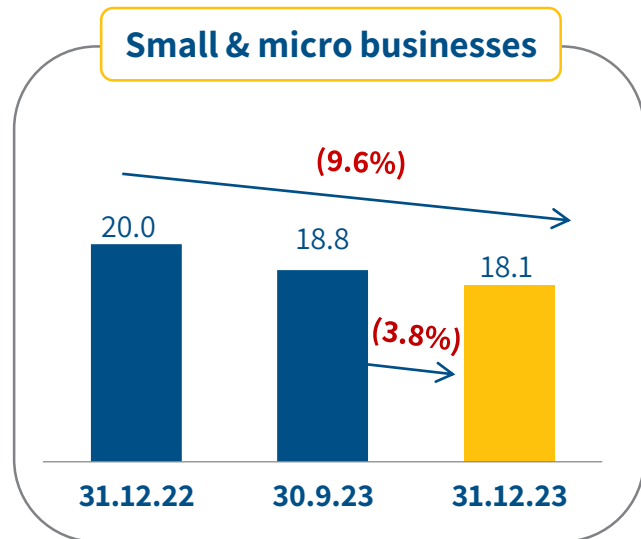
Deposit portfolio mix 31.12.23



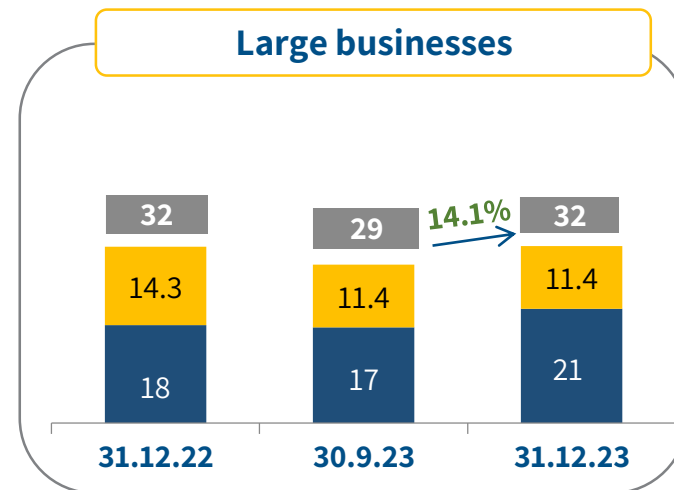
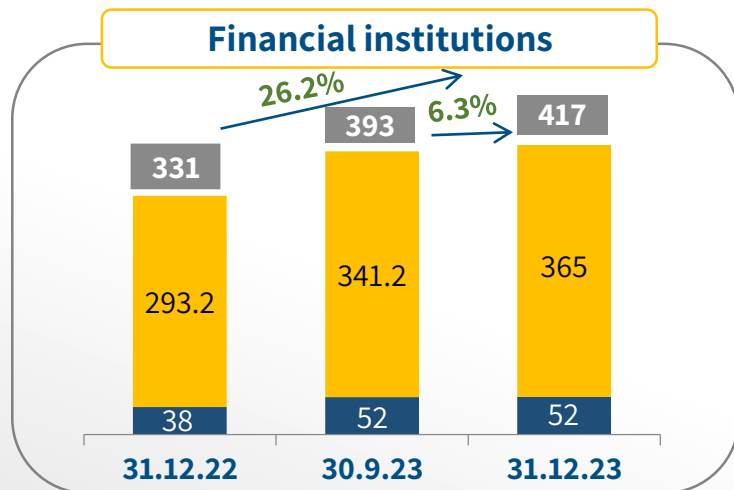
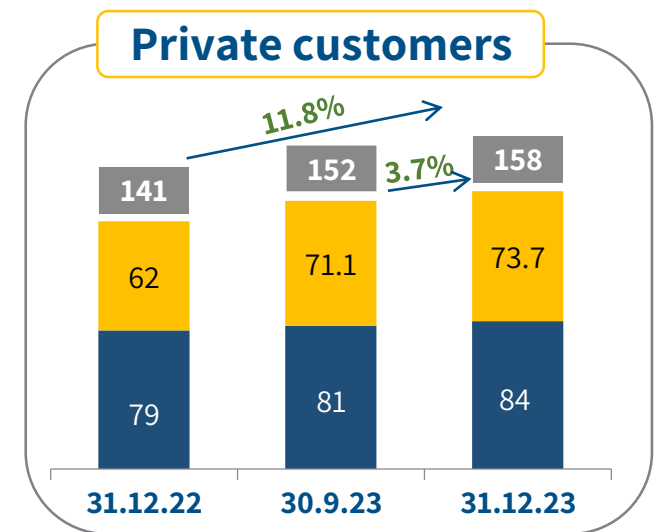
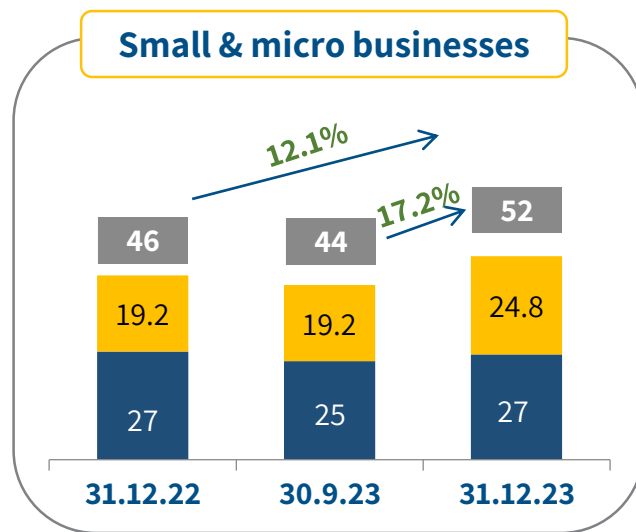
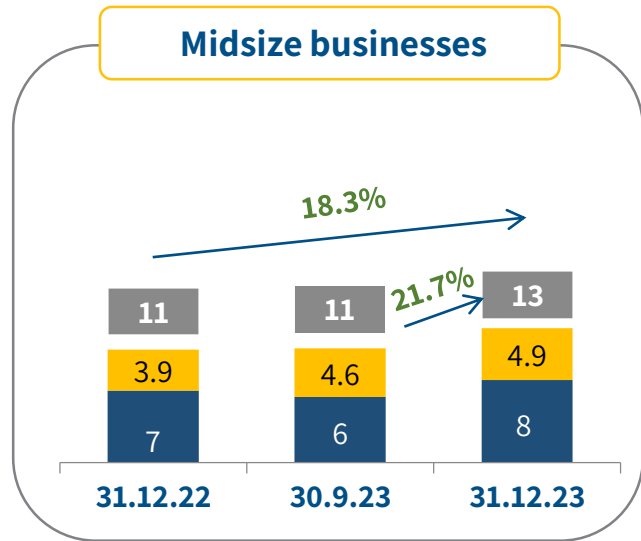
Credit portfolio mix 31.12.23



Credit Portfolio by segment, end of period (NIS billions)

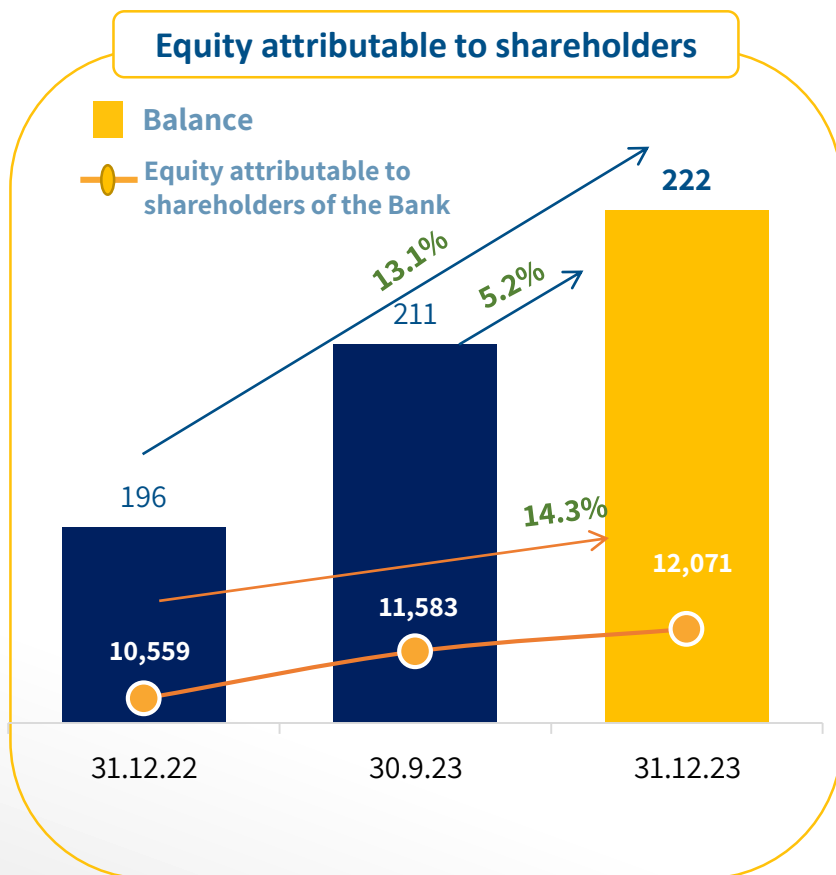


AUM end of period (NIS billions)



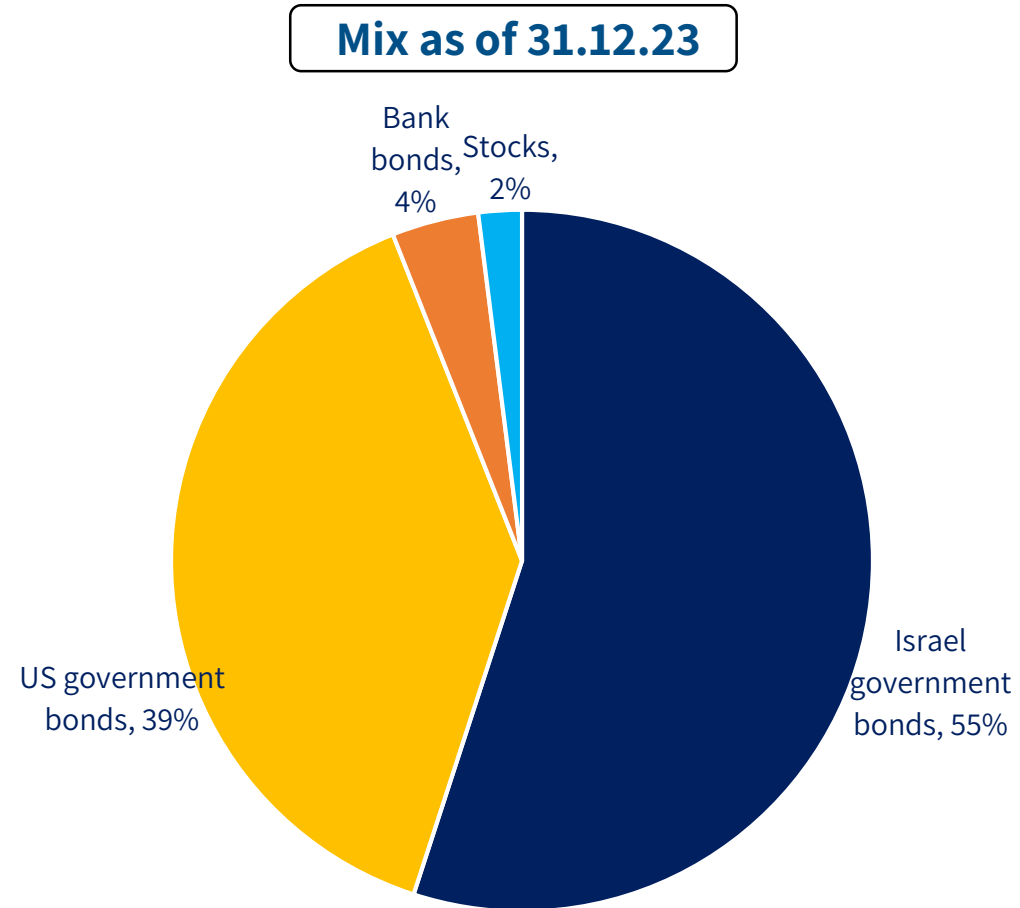
Securities
Deposits

Equity Growth



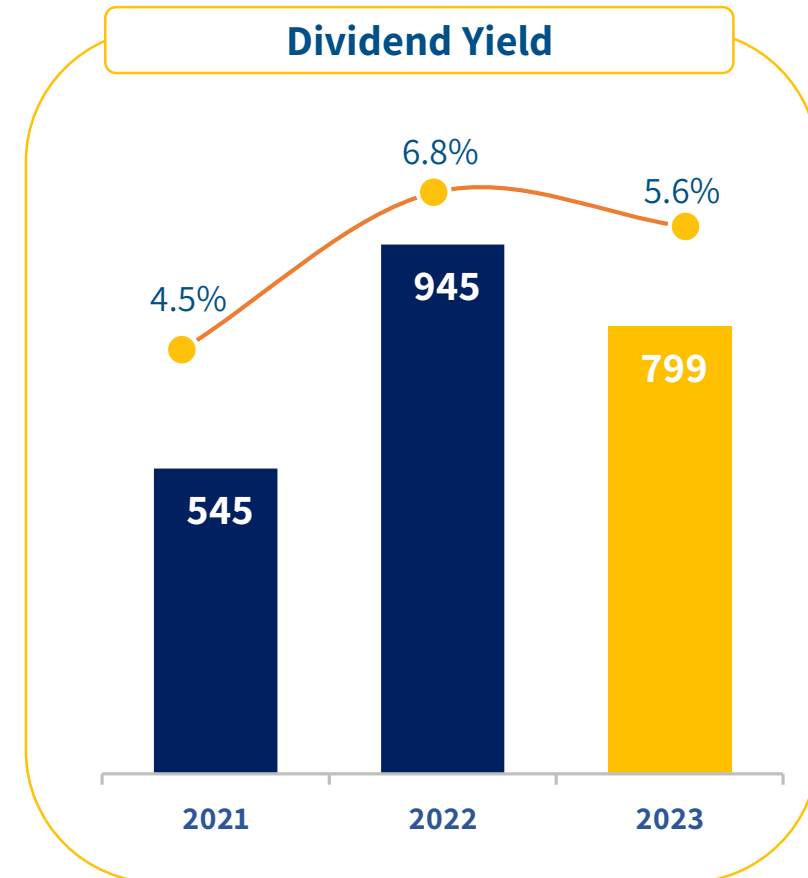
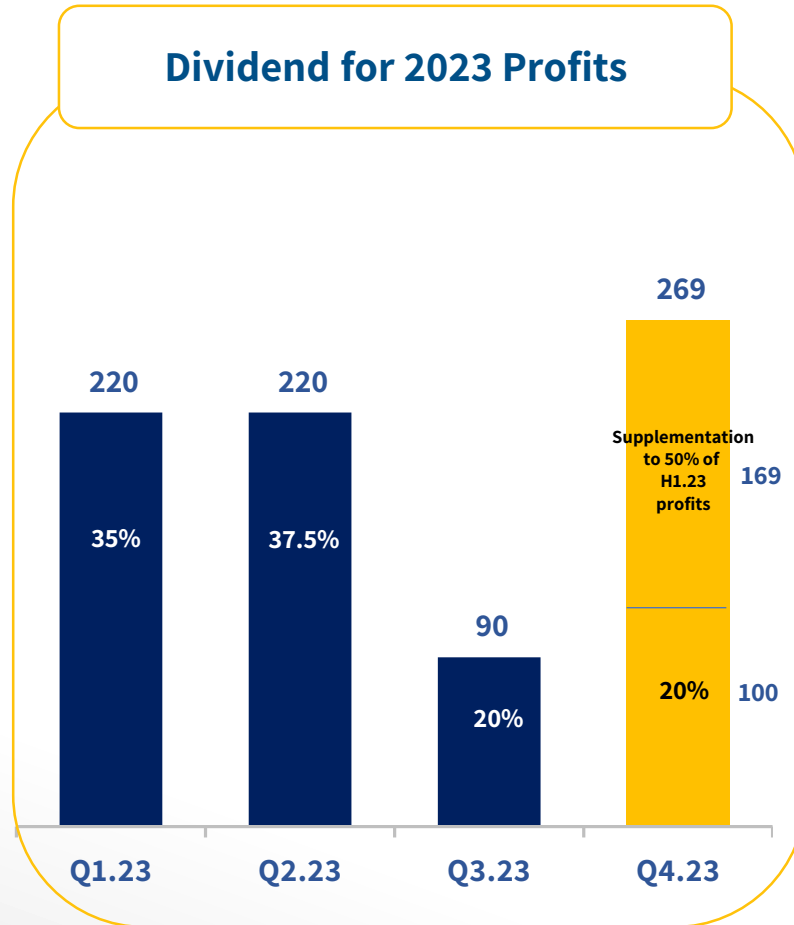
| Leverage ratio | 5.19% | 5.30% | 5.26% |
|----------------|-------|-------|-------|
|----------------|-------|-------|-------|

Conservative Securities Portfolio



94% of the portfolio comprises Israeli and US government bonds

Dividend Yield



Principal Information 2023 (compared to 2022)

Profitability

| Net profit growth | | Revenue growth | | Fee growth | | Financing income growth | | ROE | |
|--------------------------|------------|-----------------------|------------|-------------------|-------------|--------------------------------|------------|--------------|-------|
| 2,172 | 30% | 6,618 | 22% | 1,502 | 0.9% | 5,108 | 30% | 19.7% | 16.6% |
| 2023 | change | 2023 | change | 2023 | change | 2023 | change | 2023 | 2022 |

Efficiency and Financial Strength

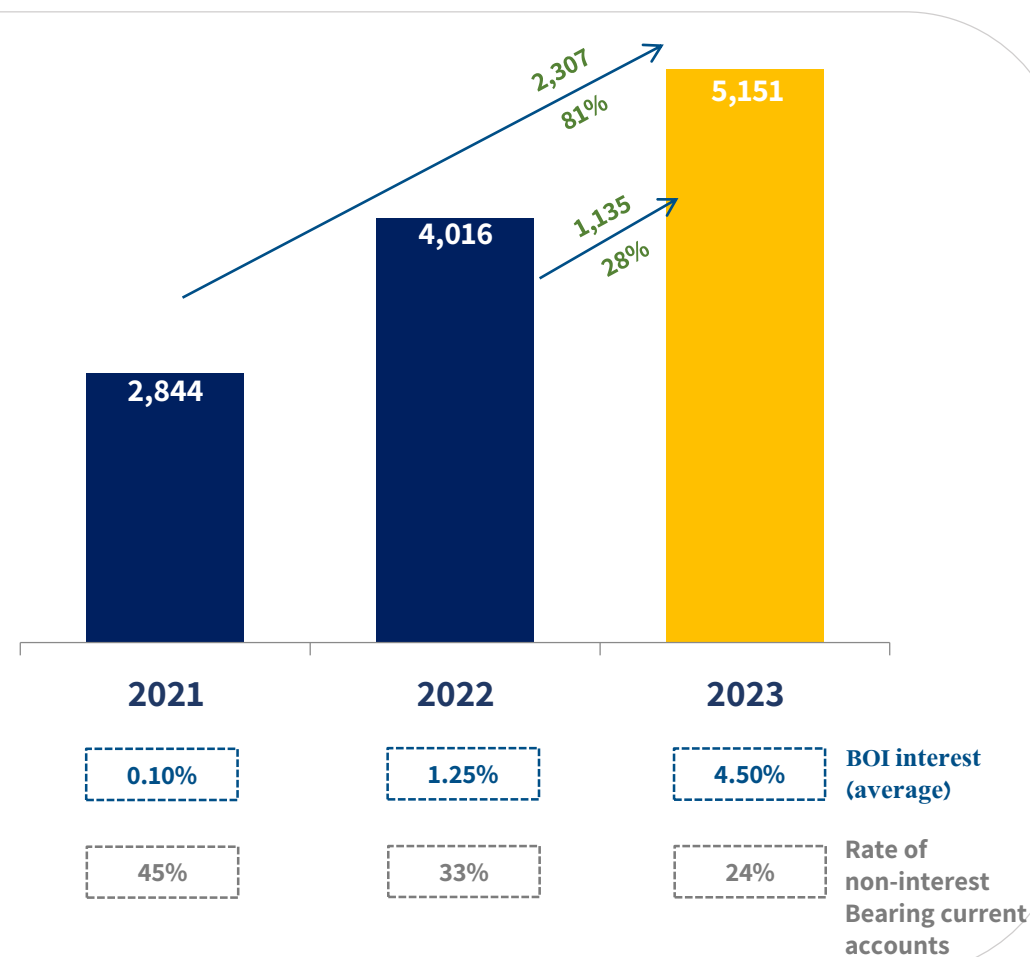
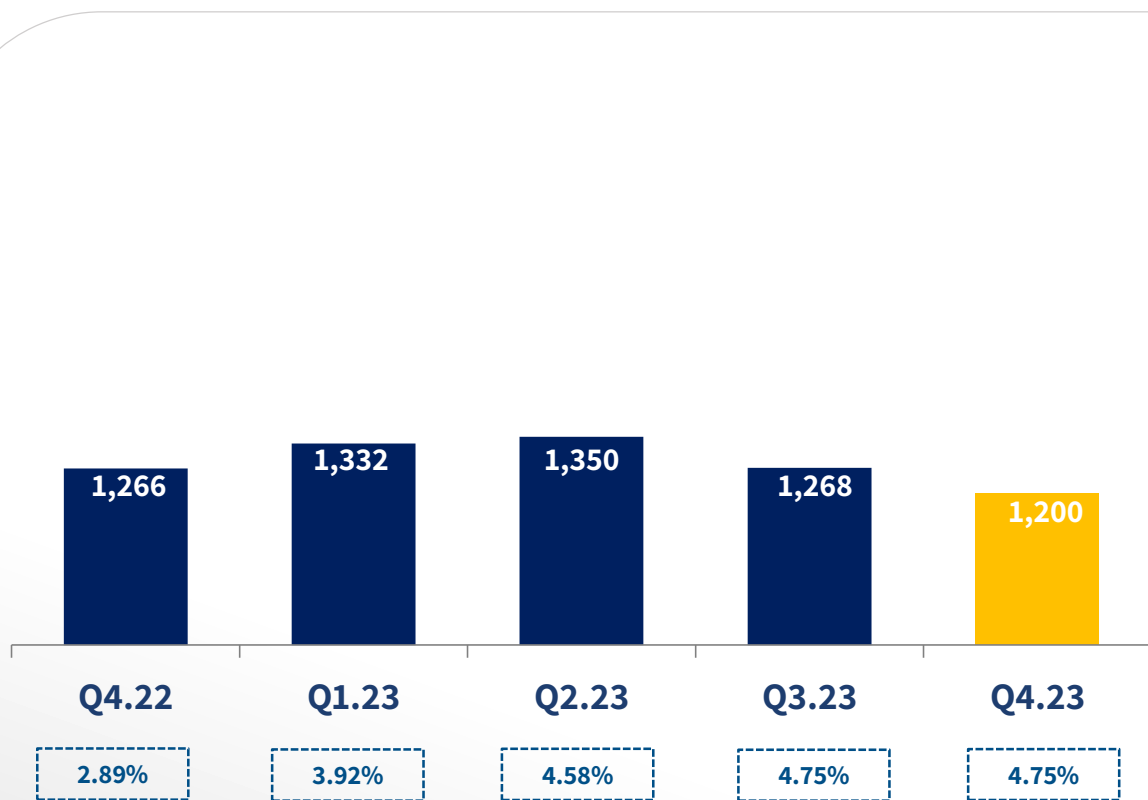
| Liquidity coverage ratio growth | Tier 1 capital ratio | Efficiency ratio improvement | Provision for credit losses ratio | NPL ratio |
|--|----------------------|-------------------------------------|-----------------------------------|--------------------|
| 156% 127% | 11.35% 10.42% | 43.5% 50.9% | 0.42% 0.11% | 0.60% 0.48% |
| 2023 2022 | 31.12.23 31.12.22 | 2023 2022 | 2023 2022 | 31.12.23 31.12.22 |

Growth

| Credit growth (end of period) | Client asset growth (end of period) | Deposit growth (end of period) |
|--------------------------------------|--|---------------------------------------|
| 119.2 1.8% | 671.7 19.9% | 191.1 13.6% |
| 2023 change | 2023 change | 2023 change |

Financing Income from Current Activities (NIS millions)

Financing income from current activities
(excluding fair value of derivative instruments and investment income)



Provisions for Credit Losses and Credit Quality Indices

Credit quality indices

31.12.22

31.12.23

1.12%

1.50%

Allowance buffers

Ratio of provision for credit losses to credit to the public

0.48%

0.60%

NPL

Ratio of non-accrual debts or debts 90 days past due or more to credit to the public

220%

234%

Credit coverage ratio

Ratio of provision for credit losses to total non-accrual credit to the public

Credit loss expense rate

● Collective ● Individual

0.17%

0.11%

0.25%

0.33%

0.55%

0.55%

0.42%

0.18%

0.15%

0.30%

0.37%

0.56%

0.46%

0.42%

-0.01%

-0.04%

-0.05%

-0.04%

-0.01%

0.09%

0.00%

Q4.22

2022

Q1.23

Q2.23

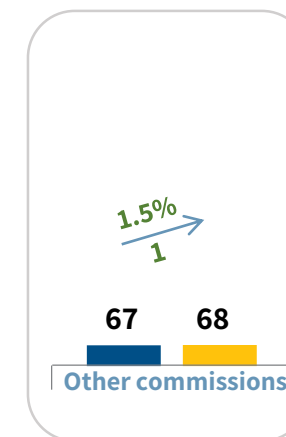
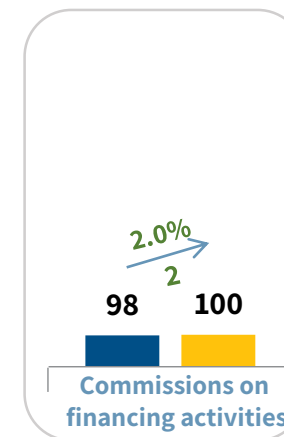
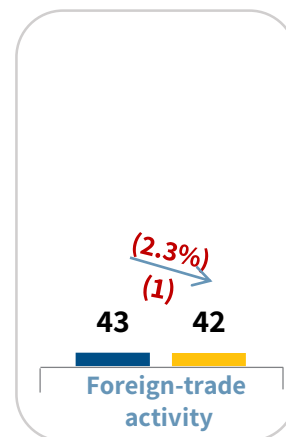
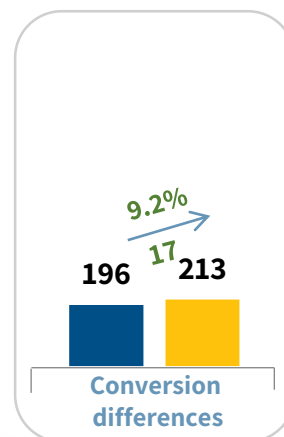
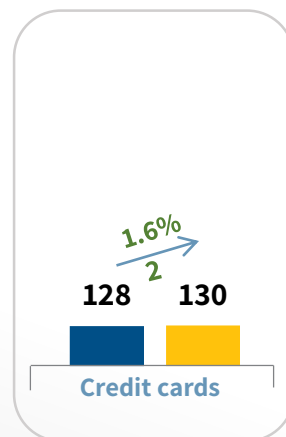
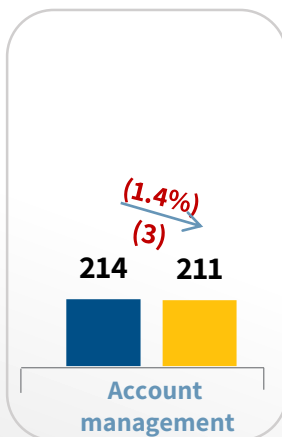
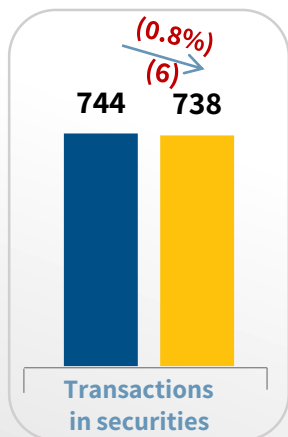
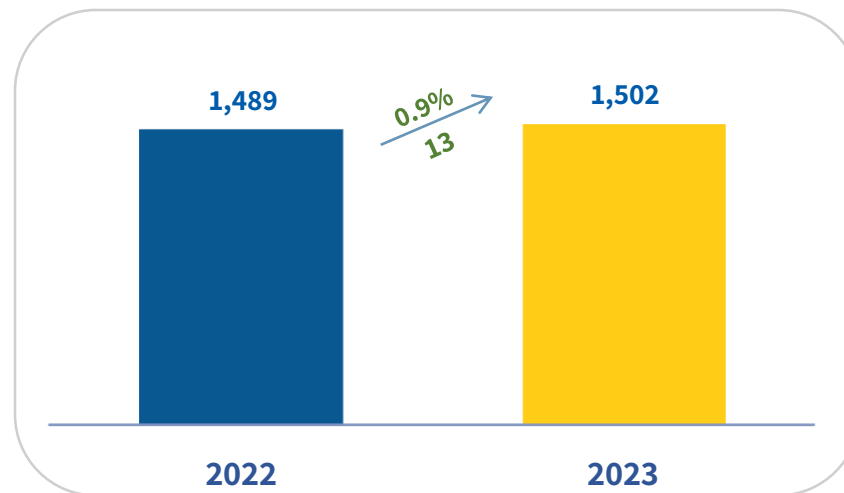
Q3.23

Q4.23

2023

Main Commissions (NIS millions)

2023 
 2022 



Principal Information Q4.23 (compared to Q4.22 & Q3.23)

Profitability

| Net profit | | | Revenue | | | Financing income | | | Operating income | | | ROE | | |
|------------|-------------------|-------------------|--------------|-------------------|-------------------|------------------|-------------------|-------------------|------------------|-------------------|-------------------|--------------|-------|-------|
| 499 | 9.7% | (6.9%) | 1,582 | (1.2%) | (1.6%) | 1,210 | (1.3%) | (2.7%) | 370 | (1.6%) | 1.6% | 17.0% | 16.0% | 20.7% |
| Q4.23 | Compared to Q3.23 | Compared to Q4.22 | Q4.23 | Compared to Q3.23 | Compared to Q4.22 | Q4.23 | Compared to Q3.23 | Compared to Q4.22 | Q4.23 | Compared to Q3.23 | Compared to Q4.22 | Q4.23 | Q3.23 | Q4.22 |

Efficiency and Financial Strength

| Liquidity coverage ratio | | | Efficiency ratio | | | Provision for credit losses ratio | | |
|--------------------------|-------|-------|------------------|-------|-------|-----------------------------------|-------|-------|
| 156% | 142% | 127% | 43.0% | 45.8% | 45.2% | 0.55% | 0.55% | 0.17% |
| Q4.23 | Q3.23 | Q4.22 | Q4.23 | Q3.23 | Q4.22 | Q4.23 | Q3.23 | Q4.22 |

Growth

| Credit growth (end of period) | | Client asset growth (end of period) | | Deposit growth (end of period) | |
|--------------------------------------|---------------------|--|---------------------|---------------------------------------|---------------------|
| 1.8% | (0.7%) | 19.9% | 5.4% | 13.6% | 5.4% |
| Compared to 31.12.22 | Compared to 30.9.23 | Compared to 31.12.22 | Compared to 30.9.23 | Compared to 31.12.22 | Compared to 30.9.23 |

Customer and Business Support



Assistance to small businesses

The Bank rallied to help small businesses with a variety of offerings:

- State guaranteed loans.
- Advertising for small businesses on the Bank's various platforms, e.g. website and social media, free of charge.
- Benefits and rewards for purchases at small businesses through the Beyond credit card.



Benefits and alleviations for private and business customers

To make it easier for customers to cope with the difficulties of the war and its economic implications, the Bank applied a series of significant alleviations as part of the Temporary Directive issued by the Supervisor of Banks as well as other substantial alleviations for special populations and businesses.

Assuming full utilization, these benefits are estimated to reach NIS 149 million.

Total benefits classified to profit or loss amounted to NIS 32 million.



Establishment of special funds for members of the standing army and reservists

The Bank established 2 dedicated funds at a total of NIS 200 million for members of the standing army and reserve soldiers.

Through these funds, the Bank grants interest-free loans for up to one year, and also grants business customers the option of loan payment deferral.



Community support

The Bank allocated a significant budget to support and accompany Kibbutz Nir Oz through the process of its restoration.

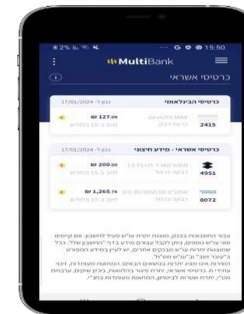
The Bank has also made significant contributions to the security forces, additional communities in the Gaza envelope, residents of the area and others.

The Bank's employees are playing an active part in a variety of volunteering activities in different spheres in support of the war effort.

Digital Innovations and Launches



Launch of a new chatbot system on the website and app



Display of information on credit cards issued by other banks and non-bank credit companies



Increased credit limit on credit cards



Ordering a virtual card on the website and app



Significant upgrade in the user interface on the app for capital market customers



Creating standing orders via the app

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Appendices

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74931458
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8947573
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Condensed Income Statement 1-12.2023 (NIS millions)

| | 1-12.2023 | 1-12.2022 | Change | % change |
|---|--------------|--------------|--------------|--------------|
| Interest income, net | 4,966 | 3,803 | 1,163 | 30.6% |
| Non-interest financing income | 142 | 113 | 29 | 25.7% |
| Net financing income | 5,108 | 3,916 | 1,192 | 30.4% |
| Credit loss expenses (0.42% compared to 0.11% in the corresponding period) | 502 | 123 | 379 | 308.1% |
| Fees | 1,502 | 1,489 | 13 | 0.9% |
| Total income (before PCL expense) | 6,618 | 5,414 | 1,204 | 22.2% |
| <i>BOI interest (average)</i> | <i>4.50%</i> | <i>1.25%</i> | <i>3.25%</i> | |
| <i>FED interest (average)</i> | <i>5.19%</i> | <i>1.85%</i> | <i>3.34%</i> | |

Condensed Income Statement 1-12.2023 (continued)

| | 1-12.2023 | 1-12.2022 | Change | % change |
|--|--------------|--------------|------------|--------------|
| Total operating and other expenses | 2,877 | 2,755 | 122 | 4.4% |
| Salaries and related expenses | 1,746 | 1,680 | 66 | 3.9% |
| Maintenance and depreciation of premises and equipment | 341 | 332 | 9 | 2.7% |
| Amortization and impairment of intangible assets | 122 | 113 | 9 | 8.0% |
| Other expenses | 668 | 630 | 38 | 6.0% |
| Profit before taxes | 3,239 | 2,536 | 703 | 27.7% |
| Provision for taxes | 1,090 | 884 | 206 | 23.3% |
| The Bank's share of profit of ICC | 113 | 74 | 39 | 52.7% |
| Net profit | 2,172 | 1,667 | 505 | 30.3% |

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Thank You