

**FIBI – First International Bank of Israel**

**Central Management**

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Bank House, 42 Rothschild Street, Tel-Aviv, Tel. 03-5196223, Fax. 03-5100316

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10 November 2020

To:  
Israel Securities Authority  
[www.isa.gov.il](http://www.isa.gov.il)

To:  
Tel Aviv Stock Exchange, Ltd.  
[www.tase.co.il](http://www.tase.co.il)

**Re: Immediate Report – Changes in the Bank's Management**

The First International Bank of Israel Ltd. (“the Bank”) is pleased to submit the following Immediate Report.

In anticipation of the upcoming retirement of Mr. Ilan Batzri, Deputy CEO and Head of the Business Division, on January 1, 2021, the Bank's Board of Directors approved the following changes in the Bank's Management (which will take effect on a date to be determined in the future):

Mr. Benzi Adiri, Executive Vice President, currently serving as the head of the Resources Division, will become the head of the Business Division in place of Mr. Batzri.

Ms. Ella Golan, Executive Vice President, currently serving as head of the Banking Division, will become the head of the Resources Division.

Mr. Ron Grisariu, currently servicing as the CEO of Mataf Computing and Financial Operations Ltd. (a wholly owned subsidiary of the Bank) will join the Bank's Management, and will be made an Executive Vice President and will become the head of the Banking Division.

Attorney Haviva Dahan, currently servicing as the head of the Legal Counsel Division, was also appointed to serve as a member of Management, with the rank of Executive Vice President.

Sincerely,

First International Bank of Israel Ltd.

Smadar Barber-Tsadik  
CEO

Aviad Biller, Adv.  
Secretary of the Bank