

Central Management

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To
The Stock Exchange
Via MAGNA

The Securities Authority
Via MAGNA

May 28, 2024

Re: Expected Changes in Composition of the Board of Directors

Further to the meeting of the Board of Directors of the First International Bank of Israel Ltd. (hereafter - "**the Bank**"), which was held on May 28, 2024, the Bank would like to report expected changes in the composition of the Board of Directors, as follows:

1. On June 10, 2024, Mr. Ilan Aish will end his term of office as an outside director at the Bank pursuant to Directive 301 of the Banking Supervision Department and as an independent director, at the conclusion of his 9 year tenure at the Bank.
2. On July 16, 2024, Mr. Hanoch Dov Goldfriend will end his term of office as an outside director at the Bank pursuant to Directive 301 of the Banking Supervision Department and as an independent director, at the conclusion of his 9 year tenure at the Bank.
3. On May 28, 2024, Mr. Jacob Sitt gave notice of his intention to step down from his office as a director at the Bank at the conclusion of his approximately 14 year tenure at the Bank. The term of office will end on July 16, 2024.
4. The Board of Directors has appointed Mr. Rony Hizkiaho as a director at the Bank, effective as of June 11, 2024. The Board of Directors intends to propose to the general meeting to appoint Ms. Roni Michael and Mr. Ilan Batzri as outside directors at the Bank pursuant to Directive 301 of the Banking Supervision Department. Reports regarding the appointment and summoning of a special meeting of the Bank's shareholders will be released separately.

The Board of Directors thanks the directors who are ending a term of office of many years for their distinguished contribution to the Board of Directors and to the Bank.

Respectfully,

The First International Bank of Israel Ltd.
Aviad Biller, Adv.
Secretary of the Bank