

Translation of Immediate Report

First International Bank of Israel Ltd.

Registration No. 520029083
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: BeinLeumi
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Email: MAZKIR@FIBIMAIL.CO.IL
Website: www.fibi.co.il

22 January 2021
2021-01-009391

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report re Entity becoming an Interested Party in the Corporation **Regulation 33(e)-(f) of the Securities Regulations (Periodic and Immediate Reports), 1970**

1. Details of Holder:

Name of Corporation: Harel Insurance Investments & Financial Services Ltd.
Name of Corporation in English: Harel Insurance Investments & Financial Services Ltd.

Type of Identity Number: Registration number with the Israeli Registrar of Companies. Holder is a corporation
Identity Number: 520033986
Citizenship/Country of Incorporation or Registration: Israeli corporation
Address: Abba Hillel street 3, Ramat Gan
The Holder serves as the representative of other joint shareholders for reporting purposes.
Name of controlling shareholder in the Interested Party: See section 5 below
Identification number of controlling shareholder in the Interested Party: In section 5 below

2. Details of the Transaction whereby the Holder became an Interested Party in the Corporation:

- a. Nature of the Transaction: Increase following purchase on the stock exchange
- b. Name and Class of Security: Ordinary shares of NIS 0.05 par value per share.
- c. Registration number of security on the Tel Aviv Stock Exchange: 593038
- d. Date of the transaction: 10 January 2021
- e. Number of securities involved in the transaction: 115,000
- f. Price of the transaction: 8,666.50 agurot
- g. The shares are not dormant or convertible into dormant shares.
- h. The full consideration was paid at the time of the change

3. A. Holdings of the Interested Party following the Transaction:

Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant*	Percentage of Holdings		Percentage of Holdings (Fully Diluted)	
				Capital	Voting Rights	Capital	Voting Rights
Ordinary shares of NIS 0.05 par value per share.	593038	5,101,424.85	No	5.08	5.08	5.08	5.08

*Indicate whether the shares are dormant or whether the securities are convertible into dormant shares.

B. The Holder is a member of an institutional reporting group.

Holder	Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant
Nostro account	Ordinary shares of NIS 0.05 par value per share.	593038	202,879.00	No
Mutual fund management companies	Ordinary shares of NIS 0.05 par value per share.	593038	1,298,384.45	No
Provident funds and provident fund management companies	Ordinary shares of NIS 0.05 par value per share.	593038	3,600,161.40	No

4. The Interested Party does holds shares or other securities of a company with activity material to the reporting company's activity, as described below:

1. Name of held company with activity material to the reporting company's activity: First International Bank of Israel Issues Ltd.

Type of Identity Number: Registration number with the Israeli Registrar of Companies

Identity number: 513141879

Citizenship/Country of Incorporation or Registration: Israeli corporation

Nature of connection to the reporting company: Wholly owned subsidiary

Type of security: Subordinated notes (Series D)

Security No.: 1103126

Number of securities: 4,512,906

Percentage of holding of securities of this type: 17.30%

Percentage of holding of capital: 0%

Percentage of holding of voting rights: 0%

2. Name of held company with activity material to the reporting company's activity: First International Bank of Israel Issues Ltd.

Type of Identity Number: Registration number with the Israeli Registrar of Companies

Identity number: 513141879

Citizenship/Country of Incorporation or Registration: Israeli corporation

Nature of connection to the reporting company: Wholly owned subsidiary

Type of security: Subordinated notes (Series T)

Security No. 1121953

Number of securities: 23,218,815

Percentage of holding of securities of this type: 13.50%

Percentage of holding of capital: 0%

Percentage of holding of voting rights: 0%

3. Name of held company with activity material to the reporting company's activity: First International Bank of Israel Issues Ltd.
Type of Identity Number: Registration number with the Israeli Registrar of Companies
Identity number: 513141879
Citizenship/Country of Incorporation or Registration: Israeli corporation
Nature of connection to the reporting company: Wholly owned subsidiary
- Type of security: Debentures (Series I)
- Security No. 1135177
Number of securities: 2,683,552
Percentage of holding of securities of this type: 1.25%
Percentage of holding of capital: 0%
Percentage of holding of voting rights: 0%
4. Name of held company with activity material to the reporting company's activity: First International Bank of Israel Issues Ltd.
Type of Identity Number: Registration number with the Israeli Registrar of Companies
Identity number: 513141879
Citizenship/Country of Incorporation or Registration: Israeli corporation
Nature of connection to the reporting company: Wholly owned subsidiary
- Type of security: Debentures (Series J)
Security No. 11060290
- Number of securities: 259,113,942
Percentage of holding of securities of this type: 17.27%
Percentage of holding of capital: 0%
Percentage of holding of voting rights: 0%
5. Name of held company with activity material to the reporting company's activity: First International Bank of Israel Issues Ltd.
Type of Identity Number: Registration number with the Israeli Registrar of Companies
Identity number: 513141879
Citizenship/Country of Incorporation or Registration: Israeli corporation
Nature of connection to the reporting company: Wholly owned subsidiary
- Type of security: Debentures (Series K)
- Security No. 1167048
- Number of securities: 18,085,963
Percentage of holding of securities of this type: 5.33%
Percentage of holding of capital: 0%
Percentage of holding of voting rights: 0%
6. Name of held company with activity material to the reporting company's activity: First International Bank of Israel Issues Ltd.
Type of Identity Number: Registration number with the Israeli Registrar of Companies
Identity number: 513141879
Citizenship/Country of Incorporation or Registration: Israeli corporation
Nature of connection to the reporting company: Wholly owned subsidiary

Type of security: Subordinated notes (Series V)

Security No. 1138585

Number of securities: 4,739

Percentage of holding of securities of this type: 26.79%

Percentage of holding of capital: 0%

Percentage of holding of voting rights: 0%

7. Name of held company with activity material to the reporting company's activity: First International Bank of Israel Issues Ltd.

Type of Identity Number: Registration number with the Israeli Registrar of Companies

Identity number: 513141879

Citizenship/Country of Incorporation or Registration: Israeli corporation

Nature of connection to the reporting company: Wholly owned subsidiary

Type of security: Subordinated notes (Series W)

Security No. 11420058

Number of securities: 1,493

Percentage of holding of securities of this type: 24.69%

Percentage of holding of capital: 0%

Percentage of holding of voting rights: 0%

8. Name of held company with activity material to the reporting company's activity: First International Bank of Israel Issues Ltd.

Type of Identity Number: Registration number with the Israeli Registrar of Companies

Identity number: 513141879

Citizenship/Country of Incorporation or Registration: Israeli corporation

Nature of connection to the reporting company: Wholly owned subsidiary

Type of security: Subordinated notes (Series X)

Security No. 1151000

Number of securities: 1,177

Percentage of holding of securities of this type: 23.38%

Percentage of holding of capital: 0%

Percentage of holding of voting rights: 0%

9. Name of held company with activity material to the reporting company's activity: First International Bank of Israel Issues Ltd.

Type of Identity Number: Registration number with the Israeli Registrar of Companies

Identity number: 513141879

Citizenship/Country of Incorporation or Registration: Israeli corporation

Nature of connection to the reporting company: Wholly owned subsidiary

Type of security: Subordinated notes (Series Y)

Security No. 1167030

Number of securities: 1,783

Percentage of holding of securities of this type: 29.72%

Percentage of holding of capital: 0%

Percentage of holding of voting rights: 0%

5. Additional details:

Note regarding section 1:

The controlling shareholders of Harel Insurance Investments and Financial Services Ltd. are: Yair Hamberger (ID No. 007048671), Gidon Hamberger (ID No. 007048663) and Nurit Manor (ID No. 051171312). The holdings of the controlling shareholders in the holder are held primarily through GYN Financial Services and Investment Management 2017 Limited Partnership (Partnership No. 550272587) - a partnership controlled and wholly owned by the controlling shareholders, which they hold as limited partners - and through private companies which are wholly owned by them.

Note regarding section 3.b:

The holdings appearing under the category provident funds include direct holdings of the security held by the provident funds (0 nominal value) and holdings of the "Harel Amitim Israel Shares" partnership (hereafter: "the Partnership"), in the amount of 3,600,161.40 nominal value.

The Partnership is a partnership registered with the Partnerships Registrar, and all owners of the rights therein are members in the Harel Group institutional reporting group. The Partnership itself is not a provident fund management company. In accordance with the partnership agreement among the owners of the rights in the Partnership, the following are the holdings in the Partnership, as of 10 January 2021: Mivtach – Profit Sharing (35.05%); Provident Funds (64.95%).

Date and time at which the corporation first became aware of the matter being the subject of the report: 21 January 2021 Time: 15:05.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Attorney Aviad Biller, Secretary of the Company.

Name of Electronic Reporter: Aviad Biller, Position: Secretary of the Bank
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