

First International Bank of Israel Ltd.

To Israel Securities Authority Tel Aviv Stock Exchange, Ltd. T125 (Public) Published: 11 July 2019
www.isa.gov.il www.tase.co.il Reference:2019-01-071212

Immediate Report of Rating of Debentures/Rating of Corporation, or of Withdrawal of Rating

On 11 July 2019, Maalot S&P published

A rating report/notice *update*:

1. Rating report or notice

Rating from corporation: Maalot S& P _____ *stable* *Aaa.il*

Comments/Substance of Notice: *Rating increase*

Ratings history for 3 years preceding the date of the rating/notice:

Date	Subject of Rating	Rating	Comments/ Substance of Notice
20 December 2018	Corporation rating	Maalot S& P ilAA+ positive	Improved forecast/projection
8 January 2018	Corporation rating	Maalot S& P ilAA+ stable	Confirmation of rating
11 January 2017	Corporation rating	Maalot S& P ilAA+ stable	Confirmation of rating

Explanation: The ratings history should specify only the ratings history of the ratings company which is the subject of the Immediate Report

Attached hereto is the Rating Report: [FRFir20190711141241 isa.pdf](#)

Reference numbers of previous documents regarding this matter (does not constitute incorporation by reference): **2018-01-116650**

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

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